Bill No. CS for SB 340

Amendment No. ____

	CHAMBER ACTION
ı	Senate ·
1	• •
2	: :
3	: :
4	•
5	
6	
7	
8	
9	
10	
11	Senator Clary moved the following amendment:
12	
13	Senate Amendment (with title amendment)
14	On page 4, line 3, through page 5, line 15, delete
15	those lines
16	
17	and insert:
18	Section 1. Paragraphs (a) and (g) of subsection (1) of
19	section 475.01, Florida Statutes, are amended to read:
20	475.01 Definitions
21	(1) As used in this part:
22	(a) "Broker" means a person who, for another, and for
23	a compensation or valuable consideration directly or
24	indirectly paid or promised, expressly or impliedly, or with
25	an intent to collect or receive a compensation or valuable
26	consideration therefor, appraises, auctions, sells, exchanges,
27	buys, rents, or offers, attempts or agrees to appraise,
28	auction, or negotiate the sale, exchange, purchase, or rental
29	of business enterprises or business opportunities or any real
30	property or any interest in or concerning the same, including
31	mineral rights or leases, or who advertises or holds out to
•	1:27 PM 04/09/98 1 s0340c1c-07c3w

Bill No. <u>CS for SB 340</u> Amendment No. ____

the public by any oral or printed solicitation or representation that she or he is engaged in the business of 3 appraising, auctioning, buying, selling, exchanging, leasing, 4 or renting business enterprises or business opportunities or 5 real property of others or interests therein, including mineral rights, or who takes any part in the procuring of 6 7 sellers, purchasers, lessors, or lessees of business 8 enterprises or business opportunities or the real property of another, or leases, or interest therein, including mineral 9 10 rights, or who directs or assists in the procuring of prospects or in the negotiation or closing of any transaction 11 12 which does, or is calculated to, result in a sale, exchange, or leasing thereof, and who receives, expects, or is promised 13 any compensation or valuable consideration, directly or 14 15 indirectly therefor; and all persons who advertise rental property information or lists. A broker renders a 16 17 professional service and is a professional within the meaning of s. 95.11(4)(a). Where the term "appraise" or "appraising" 18 appears in the definition of the term "broker," it 19 specifically excludes those appraisal services which must be 20 21 performed only by a state-licensed or state-certified appraiser, and those appraisal services which may be performed 22 by a registered assistant appraiser as defined in part II. 23 24 The term "broker" also includes any person who is a general 25 partner, officer, or director of a partnership or corporation 26 which acts as a broker. The term "broker" also includes any 27 person or entity who undertakes to list or sell one or more timeshare periods per year in one or more timeshare plans on 28 behalf of any number of persons, except as provided in ss. 29 30 475.011 and 721.20.

"First contact" means at the commencement of the

31

initial meeting of or communication between a licensee and a seller or buyer; however, the term does not include:

- 1. A bona fide "open house" or model home showing that does not involve eliciting confidential information; the execution of a contractual offer or an agreement for representation; or negotiations concerning price, terms, or conditions of a potential sale;
- 2. Unanticipated casual encounters between a licensee and a seller or buyer that do not involve eliciting confidential information; the execution of a contractual offer or an agreement for representation; or negotiations concerning price, terms, or conditions of a potential sale;
- 3. Responding to general factual questions from a prospective buyer or seller concerning properties that have been advertised for sale; or
- 4. Situations in which a licensee's communications with a customer are limited to providing general factual information, oral or written, about the qualifications, background, and services of the licensee or the licensee's brokerage firm; or $\overline{\cdot}$
- 5. Onsite sales of new construction by a transaction broker, the owner of the property, or a single agent representing the owner.

In any of the situations described in subparagraphs 1.-5. 1.-4., "first contact" occurs when the communications between the licensee and the prospective seller or buyer proceed in any way beyond the conditions or limitations described in subparagraphs 1.-5.1.-4.

Bill No. $\underline{\text{CS for SB 340}}$

Amendment No. ____

```
======== T I T L E A M E N D M E N T =========
 1
 2
   And the title is amended as follows:
 3
          On page 1, line 2, after the semicolon
 4
 5
    insert:
 6
          amending s. 475.01, F.S.; amending definitions
 7
          of terms used in pt. I of ch. 475, F.S.;
 8
 9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
```