## Bill No. <u>CS for SB 340</u>

Amendment No. \_\_\_\_

	CHAMBER ACTION
	<u>Senate</u> <u>House</u> .
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11	Senator Clary moved the following amendment:
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13	Senate Amendment (with title amendment)
14	On page 52, between lines 25 and 26,
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16	insert:
17	Section 41. Section 475.276, Florida Statutes, is
18	amended to read:
19	475.276 Notice of nonrepresentation
20	(1) APPLICABILITY
21	(a) Residential salesThe real estate licensee
22	disclosure requirements of this section and s. 475.278 apply
23	to all residential sales. As used in this section, the term
24	"residential sales" means the sale of improved residential
25	property of four units or fewer, the sale of unimproved
26	residential property intended for use of four units or fewer,
27	or the sale of agricultural property of 10 acres or fewer.
28	(b) Disclosure limitationsThe real estate licensee
29	disclosure requirements of this section and s. 475.278 do not
30	apply to: nonresidential transactions; the rental or leasing
31	of real property, unless an option to purchase all or a
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portion of the property improved with four or fewer residential units is given; auctions; appraisals; and dispositions of any interest in business enterprises or business opportunities, except for property with four or fewer residential units.

- (2) NOTICE REQUIREMENT.--Unless otherwise exempted by this part, all real estate licensees are required to provide to any potential seller or buyer at first contact the notice of nonrepresentation as outlined in subsection (3), except in situations where:
- $\underline{\mbox{(a)}}$  A licensee knows that the potential seller or buyer is represented by a single agent or a transaction broker; or
- (b) An owner is selling new residential units built by the owner, and the circumstances or setting of the first contact should reasonably inform the potential buyer that the owner's employee or single agent is acting on behalf of the owner, whether by the location of the sales office, by office signage, placards, or identification badges worn by the owner's employee or single agent.

If first contact between a licensee and a customer occurs during the course of a telephone conversation or any other communication in which the licensee is unable to provide the required notice of nonrepresentation, the licensee shall provide an oral notice and thereafter provide the required notice of nonrepresentation at the time of the first face-to-face contact, execution of a brokerage relationship agreement, or execution of a contractual agreement for purchase and sale, whichever occurs first.

(3) CONTENTS OF NOTICE.--

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1	(a) Required informationThe notice required under
2	subsection (2) must contain the following information:
3	
4	NOTICE OF NONREPRESENTATION
5	
6	FLORIDA LAW REQUIRES THAT REAL ESTATE LICENSEES PROVIDE THIS
7	NOTICE AT FIRST CONTACT TO ALL POTENTIAL SELLERS AND BUYERS OF
8	REAL ESTATE.
9	
LO	You are hereby notified that (insert name of
L1	brokerage firm) and I do not represent you in any capacity.
L2	You should not assume that any real estate broker or
L3	salesperson represents you unless you agree to engage a real
L4	estate licensee in an authorized brokerage relationship,
L5	either as a single agent or as a transaction broker. You are
L6	advised not to disclose any information you want to be held in
L7	confidence until you make a decision on representation. Your
L8	signature below acknowledges receipt of this form and does not
L9	establish a brokerage relationship.
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21	•••••
22	
23	Date (Signature Optional)
24	
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26	
27	(Signature Optional)
28	(b) Required formatThe notice required under
29	subsection (2) must be printed as a separate and distinct form
30	on paper no smaller than 8 $1/2$ inches by 11 inches. Nothing
31	may be added to the form except a brokerage firm logo

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containing only the firm name, address, and relevant phone
   numbers. The form title and first sentence are to be in bold
 3
   typeface of no less than 16-point type. The remainder of the
 4
    form must be of 12-point type or larger.
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 6
    (Redesignate subsequent sections.)
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8
9
    ====== T I T L E A M E N D M E N T ========
   And the title is amended as follows:
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11
          On page 3, line 30, after the semicolon
12
13
    insert:
14
          amending s. 475.276, F.S.; providing an
           exception to requirement; that real estate
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           licensees provide a notice of
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          nonrepresentation;
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