STORAGE NAME: h3449z.ted **FINAL ACTION**

DATE: August 3, 1998 **SEE FINAL ACTION STATUS SECTION**

HOUSE OF REPRESENTATIVES COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS TRUST FUND RE-CREATION BILL RESEARCH

BILL #: HB 3449

RELATING TO: Re-creating the Turnpike Controlled Access Trust Fund

SPONSOR(S): Transportation & Economic Development Appropriations Committee

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) TRANSPORTATIÓN & ECONOMIC DEVELOPMENT APPROP. YEAS 11 NAYS 0
- (2)
- (3)
- (4)
- (5)

I. FINAL ACTION STATUS:

HB 3449 passed the House on April 23, 1998; in the Senate was substituted for SB 2370 and passed on May 1, 1998. Became law without Governor's signature on May 27, 1998. Chapter Law 98-231.

II. SUMMARY:

This legislation re-creates the Turnpike Controlled Access Trust Fund without modification. The Turnpike Controlled Access Trust Fund is administered by Department of Transportation.

III. SUBSTANTIVE RESEARCH:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 24.121, F.S. provides for the allocation of revenues and

expenditure of funds for the acquisition and construction of controlled access facilities.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The Turnpike Controlled Access Trust Fund was created for the acquisition and construction of controlled access facilities on the turnpike system.

STORAGE NAME: h3449z.ted DATE: August 3, 1998 PAGE 2				
	;	3.	MAJOR SOURCES OF REVENUE FOR	THE FUND:
			Transfers from the State Transportation T in s. 338.001(6), F.S.	rust Fund based on an allocation specified
	B. EFFECT OF PROPOSED CHANGES:			
	This bill re-creates the trust fund without modification.			ification.
	C. :	STA	ATUTE(S) AFFECTED:	
	;	Sec	ction 338.001, F.S.	
IV.	IV. <u>FISCAL RESEARCH & ECONOMIC IMPACT STATEMENT</u> : This legislation has no fiscal impact on state agencies or state funds, on local government as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.			
V.	V. <u>COMMENTS</u> : None			
VI.	AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:			
	None			
VII.	SIGNATURES:			
	COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS: Prepared by: Legislative Research Director:			
	<u> B</u>	arry	y G. Brooks	Barry G. Brooks
	FINAL RESEARCH PREPARED BY COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS: Prepared by: Legislative Research Director:			
	В	arry	y G. Brooks	Barry G. Brooks