

STORAGE NAME: h3449z.ted
DATE: August 3, 1998

****FINAL ACTION****
****SEE FINAL ACTION STATUS SECTION****

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS
TRUST FUND RE-CREATION BILL RESEARCH**

BILL #: HB 3449

RELATING TO: Re-creating the Turnpike Controlled Access Trust Fund

SPONSOR(S): Transportation & Economic Development Appropriations Committee

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) TRANSPORTATION & ECONOMIC DEVELOPMENT APPROP. YEAS 11 NAYS 0
 - (2)
 - (3)
 - (4)
 - (5)
-

I. FINAL ACTION STATUS:

HB 3449 passed the House on April 23, 1998; in the Senate was substituted for SB 2370 and passed on May 1, 1998. Became law without Governor's signature on May 27, 1998. Chapter Law 98-231.

II. SUMMARY:

This legislation re-creates the Turnpike Controlled Access Trust Fund without modification. The Turnpike Controlled Access Trust Fund is administered by Department of Transportation.

III. SUBSTANTIVE RESEARCH:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 24.121, F.S.	provides for the allocation of revenues and expenditure of funds for the acquisition and construction of controlled access facilities.
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2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The Turnpike Controlled Access Trust Fund was created for the acquisition and construction of controlled access facilities on the turnpike system.

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3. MAJOR SOURCES OF REVENUE FOR THE FUND:

Transfers from the State Transportation Trust Fund based on an allocation specified in s. 338.001(6), F.S.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

Section 338.001, F.S.

IV. FISCAL RESEARCH & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

V. COMMENTS:

None

VI. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None

VII. SIGNATURES:

COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS:
Prepared by: Legislative Research Director:

Barry G. Brooks

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FINAL RESEARCH PREPARED BY COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS:

Prepared by: Legislative Research Director:

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