

STORAGE NAME: h3451z.ted  
DATE: August 6, 1998

**\*\*FINAL ACTION\*\***  
**\*\*SEE FINAL ACTION STATUS SECTION\*\***

**HOUSE OF REPRESENTATIVES  
COMMITTEE ON  
TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS  
TRUST FUND RE-CREATION BILL RESEARCH**

**BILL #:** HB 3451

**RELATING TO:** Re-creating the Toll Facilities Revolving Trust Fund

**SPONSOR(S):** Transportation & Economic Development Appropriations Committee

**COMPANION BILL(S):**

**ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:**

- (1) TRANSPORTATION & ECONOMIC DEVELOPMENT APPROP. YEAS 11 NAYS 0
  - (2)
  - (3)
  - (4)
  - (5)
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**I. FINAL ACTION STATUS:**

HB 3451 passed the House on April 23, 1998; in the Senate was substituted for SB 2372 and passed on May 1, 1998. Became law without Governor's signature on May 27, 1998. Chapter Law 98-232.

**II. SUMMARY:**

This legislation re-creates the Toll Facilities Revolving Trust Fund without modification. The Toll Facilities Revolving Trust Fund is administered by Department of Transportation.

**III. SUBSTANTIVE RESEARCH:**

**A. PRESENT SITUATION:**

**1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:**

Section 338.251, F.S. creates the fund and provides for its purpose.

**2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:**

The Toll Facilities Revolving Trust Fund was created for the advancement of funds to expressway authorities, counties, or other local governmental entities that desire to undertake revenue-producing road projects.

**3. MAJOR SOURCES OF REVENUE FOR THE FUND:**

Original transfers from the State Transportation Trust Fund (s. 206.46(1),F.S.). The fund now uses repayments of original loans and interest as revenue for additional loans.

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**B. EFFECT OF PROPOSED CHANGES:**

This bill re-creates the trust fund without modification.

**C. STATUTE(S) AFFECTED:**

Section 338.251, F.S.

**IV. FISCAL RESEARCH & ECONOMIC IMPACT STATEMENT:**

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

**V. COMMENTS:**

None

**VI. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:**

None

**VII. SIGNATURES:**

**COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS:**

Prepared by:

Legislative Research Director:

Barry G. Brooks

Barry G. Brooks

**FINAL RESEARCH PREPARED BY COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS:**

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Barry G. Brooks

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