By the Committee on Transportation & Economic Development Appropriations and Representative Merchant

A bill to be entitled 1 2 An act relating to trust funds; re-creating the 3 Toll Facilities Revolving Trust Fund within the 4 Department of Transportation without modification; carrying forward current balances 5 6 and continuing current sources and uses 7 thereof; providing an effective date. 8 9 WHEREAS, the Legislature wishes to extend the life of the Toll Facilities Revolving Trust Fund within the Department 10 of Transportation, which is otherwise scheduled to be 11 12 terminated pursuant to constitutional mandate, and 13 WHEREAS, the Legislature has reviewed the Toll Facilities Revolving Trust Fund within the Department of 14 15 Transportation before its scheduled termination date and has found that it continues to meet an important public purpose, 16 17 and 18 WHEREAS, the Legislature has found that existing public policy concerning the Toll Facilities Revolving Trust Fund 19 20 within the Department of Transportation sets adequate parameters for its use, NOW, THEREFORE, 21 22 Be It Enacted by the Legislature of the State of Florida: 23 24 The Toll Facilities Revolving Trust Fund 25 Section 1. 26 within the Department of Transportation, SAMAS number 552729, 27 which was created by section 338.251, Florida Statutes, and 28 which is to be terminated pursuant to Section 19(f), Article III of the State Constitution on November 4, 2000, is 29

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re-created.

Section 2. All current balances of the Toll Facilities Revolving Trust Fund within the Department of Transportation are carried forward, and all current sources and uses of the trust fund are continued. Section 3. This act shall take effect November 4, 2000. HOUSE SUMMARY Re-creates the Toll Facilities Revolving Trust Fund within the Department of Transportation, without modification, and carries forward its current balances and continues its current sources and uses.