STORAGE NAME: h3461z.ted **FINAL ACTION**

DATE: August 6, 1998 **SEE FINAL ACTION STATUS SECTION**

HOUSE OF REPRESENTATIVES COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS TRUST FUND RE-CREATION BILL RESEARCH

BILL #: HB 3461

RELATING TO: Re-creating the Gas Tax Collection Trust Fund

SPONSOR(S): Transportation & Economic Development Appropriations

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) TRANSPORTATIÓN & ECONOMIC DEVELOPMENT APPROP. YEAS 11 NAYS 0
- (2)
- (3)
- (4)
- (5)

^{I.} FINAL ACTION STATUS:

HB 3461 passed the House on April 23, 1998; in the Senate was substituted for SB 2382 and passed on May 1, 1998. Became law without Governor's signature on May 27, 1998. Chapter Law 98-237.

II. <u>SUMMARY</u>:

This legislation re-creates the Gas Tax Collection Trust Fund without modification. The Gas Tax Collection Trust Fund is administered by Department of Highway Safety and Motor Vehicles.

III. SUBSTANTIVE RESEARCH:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

N/A

BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The Gas Tax Collection Trust Fund was created to provide for a revolving fund for all moneys derived from the taxes and fees imposed by chapter 207, F.S.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

N/A

DATE: PAGE 2		ugust 6, 1998	
	B. EFFECT OF PROPOSED CHANGES:		
		This bill re-creates the trust fund without m	odification.
	C.	STATUTE(S) AFFECTED:	
		Section 207.026, F.S.	
IV.	7. FISCAL RESEARCH & ECONOMIC IMPACT STATEMENT:		
	as	This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.	
V.	CC	MMENTS:	
	N/A	A	
VI.	AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES: N/A		
VII.	CC	IGNATURES: OMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRI repared by: Legislative Research Director:	
	<u></u> E	Barry G. Brooks	Barry G. Brooks
	FINAL RESEARCH PREPARED BY COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS: Prepared by: Legislative Research Director:		
	E	Barry G. Brooks	Barry G. Brooks

STORAGE NAME: h3461z.ted