

STORAGE NAME: h3465z.ted

DATE: August 6, 1998

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS
TRUST FUND RE-CREATION BILL RESEARCH**

BILL #: HB 3465

RELATING TO: Re-creating the Grants and Donations Trust Fund

SPONSOR(S): Transportation & Economic Development Appropriations

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) TRANSPORTATION & ECONOMIC DEVELOPMENT APPROP. YEAS 11 NAYS 0
 - (2)
 - (3)
 - (4)
 - (5)
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I. FINAL ACTION STATUS:

HB 3465 passed the House on April 23, 1998; in the Senate was substituted for SB 2386 and passed on May 1, 1998. Became law without Governor's signature on May 27, 1998. Chapter Law 98-239.

II. SUMMARY:

This legislation re-creates the Grants and Donations Trust Fund without modification. The Grants and Donations Trust Fund is administered by Department of Highway Safety and Motor Vehicles.

III. SUBSTANTIVE RESEARCH:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

N/A

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The Grants and Donations Trust Fund was created to develop and maintain a means to ensure the accounting of funds from non-state sources, typically, grants from the federal government.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

N/A

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B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

Section 216.212, F.S.

IV. FISCAL RESEARCH & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

V. COMMENTS:

N/A

VI. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VII. SIGNATURES:

COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS:

Prepared by:

Legislative Research Director:

Barry G. Brooks

Barry G. Brooks

FINAL RESEARCH PREPARED BY COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS:

Prepared by:

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