

By the Committee on Transportation & Economic Development
Appropriations and Representative Merchant

1 A bill to be entitled
2 An act relating to trust funds; re-creating the
3 Working Capital Trust Fund within the
4 Department of Highway Safety and Motor Vehicles
5 without modification; carrying forward current
6 balances and continuing current sources and
7 uses thereof; providing an effective date.

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9 WHEREAS, the Legislature wishes to extend the life of
10 the Working Capital Trust Fund within the Department of
11 Highway Safety and Motor Vehicles, which is otherwise
12 scheduled to be terminated pursuant to constitutional mandate,
13 and

14 WHEREAS, the Legislature has reviewed the Working
15 Capital Trust Fund within the Department of Highway Safety and
16 Motor Vehicles before its scheduled termination date and has
17 found that it continues to meet an important public purpose,
18 and

19 WHEREAS, the Legislature has found that existing public
20 policy concerning the Working Capital Trust Fund within the
21 Department of Highway Safety and Motor Vehicles sets adequate
22 parameters for its use, NOW, THEREFORE,

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24 Be It Enacted by the Legislature of the State of Florida:

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26 Section 1. The Working Capital Trust Fund within the
27 Department of Highway Safety and Motor Vehicles, SAMAS number
28 762792, which was created pursuant to section 216.272, Florida
29 Statutes, and which is to be terminated pursuant to Section
30 19(f), Article III of the State Constitution on November 4,
31 2000, is re-created.

1 Section 2. All current balances of the Working Capital
2 Trust Fund within the Department of Highway Safety and Motor
3 Vehicles are carried forward, and all current sources and uses
4 of the trust fund are continued.

5 Section 3. This act shall take effect November 4,
6 2000.

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9 HOUSE SUMMARY

10 Re-creates the Working Capital Trust Fund within the
11 Department of Highway Safety and Motor Vehicles, without
12 modification, and carries forward its current balances
13 and continues its current sources and uses.

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