

Amendment No. 02 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Representative(s) Boyd offered the following:

Amendment (with title amendment)

On page 19, line 28 through page 26, line 27,
remove from the bill: all of said lines

and insert in lieu thereof:

Section 5. Paragraph (b) of subsection (1) and
paragraphs (a) and (c) of subsection (3) of section 121.055,
Florida Statutes, are amended to read:

121.055 Senior Management Service Class.--There is
hereby established a separate class of membership within the
Florida Retirement System to be known as the "Senior
Management Service Class," which shall become effective
February 1, 1987.

(1)

(b)1. Except as provided in subparagraph 2., effective
January 1, 1990, participation in the Senior Management
Service Class shall be compulsory for the president of each
community college, the manager of each participating city or
county, and all appointed district school superintendents.

1 Effective January 1, 1994, additional positions may be
2 designated for inclusion in the Senior Management Service
3 Class of the Florida Retirement System, provided that:
4 a. Positions to be included in the class shall be
5 designated by the local agency employer. Notice of intent to
6 designate positions for inclusion in the class shall be
7 published once a week for 2 consecutive weeks in a newspaper
8 of general circulation published in the county or counties
9 affected, as provided in chapter 50.
10 b. One nonelective full-time position may be
11 designated for each local agency employer reporting to the
12 Division of Retirement; for local agencies with 100 ~~200~~ or
13 more regularly established positions, additional nonelective
14 full-time positions may be designated, not to exceed 1 ~~0.5~~
15 percent of the regularly established positions within the
16 agency.
17 c. Each position added to the class must be a
18 managerial or policymaking position filled by an employee who
19 is not subject to continuing contract and serves at the
20 pleasure of the local agency employer without civil service
21 protection, and who:
22 (I) Heads an organizational unit; or
23 (II) Has responsibility to effect or recommend
24 personnel, budget, expenditure, or policy decisions in his or
25 her areas of responsibility.
26 2. In lieu of participation in the Senior Management
27 Service Class, members of the Senior Management Service Class
28 pursuant to the provisions of subparagraph 1. may withdraw
29 from the Florida Retirement System altogether and participate
30 in a lifetime monthly annuity program which may be provided by
31 the employing agency. The cost to the employer for such

1 annuity shall equal the normal cost portion of the
 2 contributions required in the Senior Management Service Class.
 3 The employer providing such annuity shall contribute an
 4 additional amount to the Florida Retirement System Trust Fund
 5 equal to the unfunded actuarial accrued liability portion of
 6 the Senior Management Service Class contribution rate. The
 7 decision to participate in such local government annuity shall
 8 be irrevocable for as long as the employee holds a position
 9 eligible for the annuity. Any service creditable under the
 10 Senior Management Service Class shall be retained after the
 11 member withdraws from the Florida Retirement System; however,
 12 additional service credit in the Senior Management Service
 13 Class shall not be earned after such withdrawal. Such members
 14 shall not be eligible to participate in the Senior Management
 15 Service Optional Annuity Program.

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18 ===== T I T L E A M E N D M E N T =====

19 And the title is amended as follows:

20 On page 1, lines 15 through 21,
 21 remove from the title of the bill: all of said lines

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and insert in lieu thereof:
 24 Senior Management Service Class; changing contribution rates
 25 for

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