

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
1		.	
2		.	
3		.	
4		.	

ORIGINAL STAMP BELOW

11 Representative(s) Boyd offered the following:

13 **Amendment (with title amendment)**

14 On page 3, lines 3 through 28,
15 remove from the bill: all said lines

17 and insert in lieu thereof:

18 Section 1. Paragraph (d) of subsection (3) and
19 paragraph (e) of subsection (8) of section 112.363, Florida
20 Statutes, are added to read:

21 112.363 Retiree health insurance subsidy.--

22 (3) RETIREE HEALTH INSURANCE SUBSIDY AMOUNT.--

23 (d) Beginning January 1, 1999, each eligible retiree
24 or, if the retiree is deceased, his or her beneficiary who is
25 receiving a monthly benefit from such retiree's account and
26 who is a spouse, or a person who meets the definition of joint
27 annuitant in s. 121.021(28), shall receive a monthly retiree
28 health insurance subsidy payment equal to the number of years
29 of creditable service, as defined in s. 121.021(17), completed
30 at the time of retirement multiplied by \$5; however, no
31 eligible retiree or such beneficiary may receive a subsidy

Amendment No. ____ (for drafter's use only)

1 payment of more than \$150 or less than \$50. If there are
2 multiple beneficiaries, the total payment must not be greater
3 than the payment to which the retiree was entitled.

4 (8) CONTRIBUTIONS.--For purposes of funding the
5 insurance subsidy provided by this section:

6 (e) Beginning July 1, 1998, the employer of each
7 member of a state-administered retirement plan shall
8 contribute 0.94 percent of gross compensation each pay period.

9
10 Such contributions shall be submitted to the Division of
11 Retirement and deposited in the Retiree Health Insurance
12 Subsidy Trust Fund.

13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31