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A bill to be entitled
An act relating to premium finance agreements;
amending s. 627.841, F.S., providing that any
installment paid to a premium finance company
under a premium finance agreement shall be
deemed to be a timely payment if it is received
with a postmark on or before the due date;
providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (5) is added to s. 627.841,
Florida Statutes, to read:

627.841 Delinquency, collection, cancellation, and
check return charges; attorney's fees.--

(5) Any installment postmarked on or before the due
date shall be deemed a timely payment.

Section 2. This act shall take effect October 1, 1997,
and shall apply to premium finance agreements entered into on
or after that date.