

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

11 The Committee on General Government Appropriations offered the
12 following:

14 **Amendment (with title amendment)**

15 On page 19, line 24, of the bill

17 insert:

18 Section 10. Subsection (4) of section 235.187, Florida
19 Statutes, is amended to read:

20 235.187 Classrooms First Program; uses.--

21 (4) Bonds issued under this section must be validated
22 as prescribed by chapter 75. The complaint for the validation
23 must be filed in the circuit court of the county where the
24 seat of state government is situated; the notice required to
25 be published by s. 75.06 must be published only in the county
26 where the complaint is filed; and the complaint and order of
27 the circuit court must be served only on the state attorney of
28 the circuit in which the action is pending. The state
29 covenants with holders of bonds issued under this section that
30 it will not take any action that will materially and adversely
31 affect the rights of such holders so long as such bonds are

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1 outstanding. The state does hereby additionally authorize the
2 establishment of a covenant in connection with the bonds which
3 provides that any additional funds received by the state from
4 new or enhanced lottery programs, video gaming, or other
5 similar activities will first be available for payments
6 relating to bonds pledging revenues available pursuant to s.
7 24.121(2), prior to use for any other purpose.

8 Section 11. Subsection (1) of section 235.2195,
9 Florida Statutes, is amended to read:

10 235.2195 The 1997 School Capital Outlay Bond
11 Program.--There is hereby established the 1997 School Capital
12 Outlay Bond program.

13 (1) The issuance of revenue bonds payable from the
14 first lottery revenues transferred to the Educational
15 Enhancement Trust Fund each fiscal year, as provided by s.
16 24.121(2), is authorized to finance or refinance the
17 construction, acquisition, reconstruction, or renovation of
18 educational facilities. Such bonds shall be issued pursuant
19 to and in compliance with the provisions of s. 11(d), Art. VII
20 of the State Constitution, the provisions of the State Bond
21 Act, ss.215.57-215.83, as amended, and the provisions of this
22 section. The state does hereby covenant with the holders of
23 such revenue bonds that it will not take any action which will
24 materially and adversely affect the rights of such holders so
25 long as bonds authorized by this section are outstanding. The
26 state does hereby additionally authorize the establishment of
27 a covenant in connection with the bonds which provides that
28 any additional funds received by the state from new or
29 enhanced lottery programs, video gaming, or other similar
30 activities will first be available for payments relating to
31 bonds pledging revenues available pursuant to s. 24.121(2),

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1 prior to use for any other purpose.

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4 ===== T I T L E A M E N D M E N T =====

5 And the title is amended as follows:

6 On page 2, line 2, after the semicolon,

7

8 insert:

9 amending s. 235.187, F.S.; authorizing
10 covenants that additional funds from lottery
11 and certain similar sources will be available
12 for payments for Classrooms First Program bonds
13 before any other purpose; amending s. 235.2195,
14 F.S.; authorizing covenants that additional
15 funds from lottery and certain similar sources
16 will be available for payments for the 1997
17 School Capital Outlay Bond Program bonds before
18 any other purpose;

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