## Bill No. CS/HB 3661, 1st Eng.

Amendment No. \_\_\_\_

	CHAMBER ACTION <u>Senate</u> <u>House</u>
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11	Senator Rossin moved the following amendment:
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13	Senate Amendment
14	On page 3, between lines 27 and 28,
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16	insert:
17	(6) The Auditor General shall audit annually the
18	entire operation of the board. The Office of Program Policy
19	Analysis and Government Accountability In addition to his or
20	her regular financial and compliance audit, the Auditor
21	<del>General</del> shall <del>also</del> perform or cause to be performed a
22	performance audit of the management by the board of
23	investments <u>every 2 years., including among other things his</u>
24	or her independent verification of the data included by the
25	board in its reports to the Legislature required by subsection
26	(5). The Auditor General may elect to contract with a private
27	professional firm qualified in investment portfolio management
28	to conduct the performance audit of investment management
29	required by this subsection. In addition to the duties
30	prescribed in this subsection, the Auditor General <u>and the</u>
31	Office of Program Policy Analysis and Government

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Accountability shall annually as part of his or her audit
 2
    conduct performance postaudits of investments under s.
 3
    215.47(6) which are not otherwise authorized under ss.
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    215.44-215.53. The Auditor General shall submit such audit
    report to the board, the President of the Senate, and the
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    Speaker of the House of Representatives and their designees.
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