By the Committee on Financial Services and Representative Bainter

A bill to be entitled 1 2 An act relating to commercial inland marine 3 insurance; amending s. 627.021, F.S.; excluding commercial inland marine insurance from 4 5 application of ch. 627, F.S.; amending s. 627.410, F.S., to conform; repealing s. 6 7 627.0651(13)(c), F.S., relating to inland 8 marine risks to conform; providing an effective 9 date. 10 11 Be It Enacted by the Legislature of the State of Florida: 12 13 Section 1. Subsection (2) of section 627.021, Florida 14 Statutes, is amended to read: 15 627.021 Scope of this part.--16 This chapter does not apply to: 17 (a) Reinsurance, except joint reinsurance as provided in s. 627.311. 18 (b) Insurance against loss of or damage to aircraft, 19 20 their hulls, accessories, or equipment, or against liability, 21 other than workers' compensation and employer's liability, 22 arising out of the ownership, maintenance, or use of aircraft. Insurance of vessels or craft, their cargoes, 23 marine builders' risks, marine protection and indemnity, or 24 25 other risks commonly insured under marine, as distinguished 26 from inland marine, insurance policies. 27 (d) Commercial inland marine insurance. 28 (e) (d) Surplus lines insurance placed under the 29 provisions of ss. 626.913-626.937. 30 Section 2. Subsection (1) of section 627.410, Florida 31 Statutes, is amended to read:

627.410 Filing, approval of forms.--

(1) No basic insurance policy or annuity contract form, or application form where written application is required and is to be made a part of the policy or contract, or group certificates issued under a master contract delivered in this state, or printed rider or endorsement form or form of renewal certificate, shall be delivered or issued for delivery in this state, unless the form has been filed with the department at its offices in Tallahassee by or in behalf of the insurer which proposes to use such form and has been approved by the department. This provision does not apply to surety bonds or to specially rated inland marine risks, nor to policies, riders, endorsements, or forms of unique character which are designed for and used with relation to insurance upon a particular subject (other than as to health insurance), or which relate to the manner of distribution of benefits or to the reservation of rights and benefits under life or health insurance policies and are used at the request of the individual policyholder, contract holder, or certificateholder. As to group insurance policies effectuated and delivered outside this state but covering persons resident in this state, the group certificates to be delivered or issued for delivery in this state shall be filed with the department for information purposes only.

Section 3. <u>Paragraph (c) of subsection (13) of section</u> 627.0651, Florida Statutes, is repealed.

Section 4. This act shall take effect July 1 of the year in which enacted.

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