

hbd-05

Bill No. HB 3745

Amendment No. \_\_\_\_ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
1		.	
2		.	
3		.	
4		.	

ORIGINAL STAMP BELOW

Representative(s) Ogles, Smith, and Starks offered the following:

**Amendment (with title amendment)**

On page 3, between lines 10 and 11, of the bill

insert:

3. Notwithstanding any other provision of this subsection, an amount not to exceed 30 percent of the proceeds of the surtax authorized by this subsection may be allocated for deposit to a trust fund within the county's accounts created for the purpose of funding economic development projects of a general public purpose targeted to improve local economies, including the funding of operational costs and incentives related to such economic development.

===== T I T L E    A M E N D M E N T =====

And the title is amended as follows:

On page 1, line 14, after the semicolon

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1 insert:

2           authorizing use of a portion of tax proceeds to  
3           fund economic development projects and  
4           providing requirements with respect thereto;

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