An act relating to the Cigarette Tax Collection Trust Fund; amending s. 210.20, F.S.; providing for a portion of the revenues from the cigarette tax to be paid monthly to the Board of Directors of the H. Lee Moffitt Cancer and Research Institute, for the purpose of financing a cancer-research facility at the University of South Florida; providing duties of the institute's board of directors; providing for uses of the transferred moneys, including the issuance of tax-exempt bonds, to requiring the Board of Directors of the H. Lee Moffitt Cancer Center and Research Institute to administer funds, manage the project, provide assistance during construction, and operate the facility when complete; providing an effective date.

A bill to be entitled

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Paragraph (c) is added to subsection (2) of section 210.20, Florida Statutes, to read:

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210.20 Employees and assistants; distribution of funds.--

26 27 28

(2) As collections are received by the division from such cigarette taxes, it shall pay the same into a trust fund in the State Treasury designated "Cigarette Tax Collection Trust Fund" which shall be paid and distributed as follows:

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(c) Beginning January 1, 1999, and continuing for 10 years thereafter, the division shall from month to month

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certify to the Comptroller the amount derived from the
    cigarette tax imposed by s. 210.02, less the service charges
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 3
    provided for in s. 215.20 and less 0.9 percent of the amount
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    derived from the cigarette tax imposed by s. 210.02 which
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    shall be deposited into the Alcoholic Beverage and Tobacco
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    Trust Fund, specifying an amount equal to 2.59 percent of the
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    net collections and that amount shall be paid to the Board of
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    Directors of the H. Lee Moffitt Cancer Center and Research
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    Institute, established under s. 240.512, by warrant drawn by
    the Comptroller upon the State Treasury. These funds are
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    hereby appropriated monthly out of the Cigarette Tax
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    Collection Trust Fund, to be used for the purpose of
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    constructing, furnishing, and equipping a cancer-research
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    facility at the University of South Florida adjacent to the H.
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    Lee Moffitt Cancer Center and Research Institute. In fiscal
    years 1999-2000 and thereafter with the exception of fiscal
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    year 2008-2009, the appropriation to the H. Lee Moffit Cancer
    Center and Research Institute authorized by this paragraph
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    shall not be less than the amount which would have been paid
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    to the H. Lee Moffitt Cancer Center and Research Institute for
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    fiscal year 1998-1999 had payments been made for the entire
    fiscal year rather than for a six-month period thereof.
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23
           Section 2. The Board of Directors of the H. Lee
    Moffitt Cancer Center and Research Institute shall construct,
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    furnish, and equip, and shall covenant to complete, the
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26
    cancer-research facility at the University of South Florida
27
    adjacent to the H. Lee Moffitt Cancer Center and Research
    Institute. Moneys transferred to the Board of Directors of
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    the H. Lee Moffitt Cancer Center and Research Institute shall
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    be used to secure financing to pay costs related to
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    constructing, furnishing, and equipping the cancer-research
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1
    facility. Such financing may include the issuance of tax
 2
    exempt bonds by a local authority, municipality or county
    pursuant to parts II and III of chapter 159. Such bonds shall
 3
    not constitute state bonds for purposes of s. 11, Art. VII, of
 4
    the Florida Constitution, but shall constitute bonds of a
 5
 6
   "local agency," as defined in s. 159.27(4).
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           Section 3. This act shall take effect July 1, 1998.
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CODING: Words stricken are deletions; words underlined are additions.