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An act relating to the Cigarette Tax Collection Trust Fund; amending s. 210.20, F.S.; providing for a portion of the revenues from the cigarette tax to be paid monthly to the Board of Directors of the H. Lee Moffitt Cancer and Research Institute, for the purpose of financing a cancer-research facility at the University of South Florida; providing duties of the institute's board of directors; providing for uses of the transferred moneys, including the issuance of tax-exempt bonds; requiring the Board of Directors of the H. Lee Moffitt Cancer Center and Research Institute to administer funds, manage the project, provide assistance during construction, and operate the facility when complete; providing for the replacement of certain tax dollars annually; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (c) is added to subsection (2) of section 210.20, Florida Statutes, to read:

210.20 Employees and assistants; distribution of funds. --

(2) As collections are received by the division from such cigarette taxes, it shall pay the same into a trust fund in the State Treasury designated "Cigarette Tax Collection Trust Fund" which shall be paid and distributed as follows:

CODING: Words stricken are deletions; words underlined are additions.

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1	(c) Beginning January 1, 1999, and continuing for 10
2	years thereafter, the division shall from month to month
3	certify to the Comptroller the amount derived from the
4	cigarette tax imposed by s. 210.02, less the service charges
5	provided for in s. 215.20 and less 0.9 percent of the amount
6	derived from the cigarette tax imposed by s. 210.02 which
7	shall be deposited into the Alcoholic Beverage and Tobacco
8	Trust Fund, specifying an amount equal to 2.59 percent of the
9	net collections and that amount shall be paid to the Board of
10	Directors of the H. Lee Moffitt Cancer Center and Research
11	Institute, established under s. 240.512, by warrant drawn by
12	the Comptroller upon the State Treasury. These funds are
13	hereby appropriated monthly out of the Cigarette Tax
14	Collection Trust Fund, to be used for the purpose of
15	constructing, furnishing, and equipping a cancer-research
16	facility at the University of South Florida adjacent to the H.
17	Lee Moffitt Cancer Center and Research Institute. In fiscal
18	years 1999-2000 and thereafter with the exception of fiscal
19	year 2008-2009, the appropriation to the H. Lee Moffit Cancer
20	Center and Research Institute authorized by this paragraph
21	shall not be less than the amount which would have been paid
22	to the H. Lee Moffitt Cancer Center and Research Institute for
23	fiscal year 1998-1999 had payments been made for the entire
24	fiscal year rather than for a six-month period thereof.
25	Section 2. The Board of Directors of the H. Lee
26	Moffitt Cancer Center and Research Institute shall construct,
27	furnish, and equip, and shall covenant to complete, the
28	cancer-research facility at the University of South Florida
29	adjacent to the H. Lee Moffitt Cancer Center and Research
30	Institute. Moneys transferred to the Board of Directors of
31	the H. Lee Moffitt Cancer Center and Research Institute shall

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be used to secure financing to pay costs related to
    constructing, furnishing, and equipping the cancer-research
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    facility. Such financing may include the issuance of tax
 4
    exempt bonds by a local authority, municipality or county
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    pursuant to parts II and III of chapter 159. Such bonds shall
 6
    not constitute state bonds for purposes of s. 11, Art. VII, of
 7
    the Florida Constitution, but shall constitute bonds of a
 8
   'local agency," as defined in s. 159.27(4). The cigarette tax
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    dollars pledged to this facility shall be replaced annually by
    the Legislature from tobacco litigation settlement proceeds.
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           Section 3. This act shall take effect July 1, 1998.
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