

Bill No. CS for SB 380

Amendment No.

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senator Klein moved the following amendment:		
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13	Senate Amendment (with title amendment)		
14	On page 2, line 12,		
15			
16	insert:		
17	Section 1. Paragraph (b) of subsection (6) of section		
18	112.215, Florida Statutes, is amended to read:		
19	112.215 Government employees; deferred compensation		
20	program.--		
21	(6)		
22	(b) No deferred compensation plan of a county,		
23	municipality, or other political subdivision shall become		
24	effective until the appropriate official or body designated by		
25	ordinance is satisfied by opinion from such federal agency or		
26	agencies as may be deemed necessary that the compensation		
27	deferred thereunder and/or the investment products purchased		
28	pursuant to the plan will not be included in the employee's		
29	taxable income under federal or state law until it is actually		
30	received by such employee under the terms of the plan, and		
31	that such compensation will nonetheless be deemed compensation		

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1 at the time of deferral for the purposes of social security
 2 coverage, for the purposes of the retirement system of the
 3 appropriate county, municipality, or political subdivision,
 4 and for any other retirement, pension, or benefit program
 5 established by law.

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 7 (Redesignate subsequent sections.)

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10 ===== T I T L E A M E N D M E N T =====

11 And the title is amended as follows:

12 On page 1, line 2, after the semicolon

13
 14 insert:

15 amending s. 112.215, F.S.; eliminating federal
 16 agency opinion from specified deferred
 17 compensation plans;

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