

hbd-32

Bill No. CS/CS/HB 3899

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Representative(s) Carlton offered the following:

Amendment (with title amendment)

On page 18, lines 27-28,
remove from the bill:

insert: Subsection (3) of section 199.292, Florida Statutes,
is amended to read:

199.292 Disposition of intangible personal property
taxes.--All intangible personal property taxes collected
pursuant to this chapter shall be placed in a special fund
designated as the "Intangible Tax Trust Fund." The fund shall
be disbursed as follows:

(3) An amount equal to 42.1 ~~33.5~~ percent of the
remaining intangible personal property taxes collected shall
be transferred to the Revenue Sharing Trust Fund for Counties.
An amount equal to 57.9 ~~66.5~~ percent of the remaining taxes
collected shall be transferred to the General Revenue Fund of
the state. Notwithstanding this subsection, the fund shall be
disbursed as follows:

(a) For the period July 1, 1998, through June 30,

hbd-32

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1 1999, an amount equal to 36.1 percent of the remaining
 2 intangible personal property taxes collected shall be
 3 transferred to the Revenue Sharing Trust Fund for Counties and
 4 an amount equal to 63.9 percent of the remaining taxes
 5 collected shall be transferred to the General Fund of the
 6 state.

7 (b) For the period July 1, 1999, through June 30,
 8 2000, an amount equal to 40.6 percent of the remaining
 9 intangible personal property taxes collected shall be
 10 transferred to the Revenue Sharing Trust Fund for Counties and
 11 an amount equal to 59.5 percent of the remaining taxes
 12 collected shall be transferred to the General Fund of the
 13 state.

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 16 ===== T I T L E A M E N D M E N T =====

17 And the title is amended as follows:

18 On page 2, line 30, after application;

19
 20 insert:

21 s. 199.292; revising disposition of intangible
 22 personal property taxes
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