HOUSE AMENDMENT

Bill No. CS/CS/HB 3899

CHAMBER ACTION Senate House 1 2 3 4 5 ORIGINAL STAMP BELOW 6 7 8 9 10 Representative(s) Safley offered the following: 11 12 13 Amendment (with title amendment) On page 8, line 20 through line 30 14 remove from the bill: all of said lines 15 16 17 and insert in lieu thereof: (17) Intangibles that are credit 18 card receivables or charge card receivables or related lines 19 of credit or loans that would otherwise be deemed to have 20 taxable situs in this state solely because they are owned, managed or controlled by a bank or savings association as 21 defined in s. 220.62 or an affiliate or subsidiary thereof 22 that is domiciled in this state shall only be treated as 23 24 having a taxable situs in the state when the debt represented 25 by such intangibles is owed by a customer who is domiciled in 26 this state. The term "credit card receivables" and "charge 27 card receivables" do not include trade or service receivables as defined in s. 864 of the Internal Revenue Code of 1986, as 28 29 amended. 30 31 1

Amendment No. ____ (for drafter's use only)

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