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2 An act relating to the Greater Orlando Aviation  
3 Authority; amending sections 2 and 3 of House  
4 Bill 3959, 1998 Regular Session, the Greater  
5 Orlando Aviation Authority charter; providing  
6 that the Greater Orlando Aviation Authority is  
7 an independent special district, as defined in  
8 chapter 189, Florida Statutes; revising the  
9 definition of the term "cost" as applied to a  
10 project acquired, constructed, extended or  
11 enlarged; providing an effective date.  
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13 Be It Enacted by the Legislature of the State of Florida:  
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15 Section 1. Subsection (1) of section 3 of House Bill  
16 3959, 1998 Regular Session, is amended to read:

17 Section 3. GREATER ORLANDO AVIATION AUTHORITY.--

18 (1) There is hereby created a board or commission to  
19 be known as the "Greater Orlando Aviation Authority," and by  
20 that name the authority may sue and be sued, plead and be  
21 impleaded, contract and be contracted with, and have an  
22 official seal. The authority is hereby constituted an agency  
23 of the city, and exercise by the authority of the powers  
24 conferred by this act shall be deemed and held to be an  
25 essential municipal function of the city. In addition, the  
26 authority is an independent special district, as defined in  
27 chapter 189, Florida Statutes.The authority shall consist of  
28 seven members who shall be elected or appointed as follows:  
29 one member shall be an incumbent member of the City Council,  
30 who may be the mayor-commissioner or any other commissioner  
31 elected by a majority vote of such council; one member shall

1 be an incumbent member of the Board of County Commissioners of  
2 Orange County, Florida, who may be the chairman or any other  
3 commissioner elected by a majority vote of such commission;  
4 and five members shall be appointed by the Governor, subject  
5 to confirmation by the Senate. Three members appointed by the  
6 Governor shall be residents and electors of Orange County,  
7 Florida; one member appointed by the Governor shall be a  
8 resident and elector of Osceola County, Florida, and, one  
9 member appointed by the Governor shall be a resident and  
10 elector of Orange County, Florida, or Seminole County,  
11 Florida. All seven members shall be entitled to an equal voice  
12 and vote on all matters relating to the authority and its  
13 business. Two of the five appointed members initially  
14 appointed by the Governor shall be appointed for a term of 2  
15 years and three members shall be appointed for a term of 4  
16 years, the term of each member so appointed to be designated  
17 by the Governor at the time of the appointment. All subsequent  
18 appointments shall be for a term of 4 years. The member of the  
19 city council and the member of the county commission shall be  
20 elected for terms of 2 years each; provided, however, that any  
21 such commissioner's term shall end at such time as he may  
22 cease to be a city or county commissioner, at which time a  
23 successor or successors shall be elected for any unexpired  
24 term. The terms of all members shall end at the expiration of  
25 their terms or as otherwise specified herein.

26 Section 2. Subsection (7) of section 2 of House Bill  
27 , 1998 Regular Session, is amended to read:

28 Section 2. DEFINITIONS.--

29 (7) "Cost" as applied to a project acquired,  
30 constructed, extended or enlarged shall include the purchase  
31 price of any project acquired, the cost of improvements, the

1 cost of such construction, extension or enlargement, the cost  
2 of all lands, properties, rights, easements and franchises  
3 acquired, the cost of all machinery and equipment, financing  
4 charges, any amounts payable by the authority under any  
5 interest rate swap, forward purchase agreement or other  
6 financial products agreement entered into with respect to any  
7 bonds, bond anticipation notes or other debt obligations  
8 issued by the authority as authorized herein,cost of  
9 investigations and audits and of engineering and legal  
10 services, and all other expenses necessary or incident to  
11 determining the feasibility or practicability of such  
12 acquisition or construction, administrative expense and such  
13 other expenses as may be necessary or incident to the  
14 financing herein authorized and to the acquisition or  
15 construction of a project and the placing of the same in  
16 operation. Any obligation or expense incurred by the city or  
17 by the authority prior to the conveyance of a project by the  
18 city to the authority under this act, or prior to the issuance  
19 of revenue bonds under the provisions of this act, for  
20 engineering studies and for estimates of cost and of revenues  
21 and for other technical, financial or legal services in  
22 connection with the acquisition or construction of any  
23 project, may be regarded as a part of the cost of such  
24 project.

25 Section 3. This act shall take effect July 1, 1998.  
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