1   A bill to be entitled
2   An act relating to health facilities
3   authorities; amending s. 154.209, F.S.;
4   providing that an accounts receivable program
5   in which an authority participates on behalf of
6   a health facility may include the financing of
7   accounts receivable acquired by the facility
8   from other not-for-profit health care
9   corporations, regardless of affilliation or
10   location; providing an effective date.
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12 Be It Enacted by the Legislature of the State of Florida:
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14   Section 1. Subsection (18) of section 154.209, Florida
15 Statutes, is amended to read:
16   154.209 Powers of authority.--The purpose of the
17 authority shall be to assist health facilities in the
18 acquisition, construction, financing, and refinancing of
19 projects in any corporated or unincorporated area within the
20 geographical limits of the local agency. For this purpose,
21 the authority is authorized and empowered:
22   (18) To participate in and issue bonds and other forms
23 of indebtedness for the purpose of establishing and
24 maintaining an accounts receivable program on behalf of a
25 health facility or group of health facilities.
26 Notwithstanding any other provisions of this part, the
27 structuring and financing of an accounts receivable program
28 pursuant to this subsection shall constitute a project and may
29 be structured for the benefit of health facilities within or
30 outside the geographical limits of the local agency. An
31 accounts receivable program may include the financing of

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1 accounts receivable acquired by a health facility from other

2 not-for-profit health care corporations, whether or not

3 controlled by or affilliated with the health facility and

4 regardless of location within or outside the geographical

5 limits of this state.

6   Section 2. This act shall take effect upon becoming a

7 law.

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10   HOUSE SUMMARY

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12   Provides that an accounts receivable program in which a
     health facilities authority participates on behalf of a
     health facility may include the financing of accounts
13   receivable acquired by the facility from other
     not-for-profit health care corporations, regardless of
14   affilliation or location.

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