

By Representative Silver

1                                   A bill to be entitled  
2           An act relating to the Florida Bright Futures  
3           Scholarship Program; amending s. 240.40201,  
4           F.S.; requiring the Department of Education to  
5           establish standards based on student financial  
6           need; providing requirements; providing an  
7           effective date.

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9   Be It Enacted by the Legislature of the State of Florida:

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11           Section 1. Subsection (1) of section 240.40201,  
12   Florida Statutes, is amended to read:

13           240.40201 Florida Bright Futures Scholarship  
14   Program.--

15           (1)(a) The Florida Bright Futures Scholarship Program  
16   is created to establish a lottery-funded scholarship program  
17   to reward any Florida high school graduate who merits  
18   recognition of high academic achievement and who enrolls in an  
19   eligible Florida public or private postsecondary education  
20   institution within 3 years of graduation from high school.

21           (b) The Department of Education shall establish  
22   standards for the Florida Bright Futures Scholarship Program  
23   based on financial need. In establishing these standards, the  
24   department shall consider that the goal of this program is to  
25   help provide the opportunity for postsecondary education for  
26   every student who has the desire and the ability to obtain  
27   such education. Towards this end, the department shall  
28   establish standards for financial need as follows:

29           1. The student's total family income, the total number  
30   of dependents in the student's family, and other sources of  
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1 financial assistance, including other scholarships available  
2 to the student, shall be considered.

3 2. No student whose total family net worth is less  
4 than \$1 million shall be excluded from the Florida Bright  
5 Futures Scholarship Program.

6 Section 2. This act shall take effect July 1 of the  
7 year in which enacted.

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HOUSE SUMMARY

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Requires the Department of Education to establish  
standards for the Florida Bright Futures Scholarship  
Program based on student financial need. Specifies  
certain requirements for such standards.

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