

By Representative Wasserman Schultz

1 A bill to be entitled
2 An act relating to the Construction Industries
3 Recovery Fund; amending s. 489.143, F.S.;
4 increasing the total aggregate amount
5 authorized against any one certificateholder or
6 registrant; providing for certain retroactive
7 effect; providing an effective date.

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9 Be It Enacted by the Legislature of the State of Florida:

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11 Section 1. Subsection (4) of section 489.143, Florida
12 Statutes, is amended to read:

13 489.143 Payment from the fund.--

14 (3) Payments for claims arising out of the same
15 transaction shall be limited, in the aggregate, to \$25,000,
16 regardless of the number of claimants involved in the
17 transaction.

18 (4) Payments for claims against any one
19 certificateholder or registrant shall not exceed, in the
20 aggregate, \$250,000~~\$100,000~~.

21 Section 2. If any claims for recovery from the
22 Construction Industries Recovery Fund by claimants who have
23 come before the Construction Industry Licensing Board since
24 January 1, 1998, were denied in whole or in part due solely to
25 the aggregate cap of \$100,000 in effect prior to the effective
26 date of this act, the board is hereby ordered to pay such
27 claims, provided such claims do not exceed the aggregate limit
28 of \$250,000 provided in s. 489.143(4), Florida Statutes, as
29 amended by this act, and the limit per claimant of \$25,000, as
30 provided in s. 489.143(3), Florida Statutes.

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