Florida House of Representatives - 1998 By Representative Wasserman Schultz

1 A bill to be entitled 2 An act relating to the Construction Industries 3 Recovery Fund; amending s. 489.143, F.S.; 4 increasing the total aggregate amount 5 authorized against any one certificateholder or 6 registrant; providing for certain retroactive 7 effect; providing an effective date. 8 9 Be It Enacted by the Legislature of the State of Florida: 10 Section 1. Subsection (4) of section 489.143, Florida 11 12 Statutes, is amended to read: 13 489.143 Payment from the fund.--14 (3) Payments for claims arising out of the same 15 transaction shall be limited, in the aggregate, to \$25,000, 16 regardless of the number of claimants involved in the 17 transaction. 18 (4) Payments for claims against any one 19 certificateholder or registrant shall not exceed, in the aggregate,\$250,000\$100,000. 20 21 Section 2. If any claims for recovery from the 22 Construction Industries Recovery Fund by claimants who have 23 come before the Construction Industry Licensing Board since 24 January 1, 1998, were denied in whole or in part due solely to the aggregate cap of \$100,000 in effect prior to the effective 25 26 date of this act, the board is hereby ordered to pay such 27 claims, provided such claims do not exceed the aggregate limit 28 of \$250,000 provided in s. 489.143(4), Florida Statutes, as 29 amended by this act, and the limit per claimant of \$25,000, as 30 provided in s. 489.143(3), Florida Statutes. 31

HB 4073

CODING:Words stricken are deletions; words underlined are additions.

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Section 3. This act shall take effect upon becoming a law. HOUSE SUMMARY Increases the total aggregate amount authorized to be paid from the Construction Industries Recovery Fund for claims against any one certificateholder or registrant, and provides for certain retroactive effect. See bill for details.

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