

By Senator Clary

7-328-98

See HB

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

A bill to be entitled
An act relating to premium finance agreements;
amending s. 627.841, F.S., providing that any
installment paid to a premium finance company
under a premium finance agreement shall be
deemed to be a timely payment if it is received
with a postmark on or before the due date;
providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (5) is added to s. 627.841,
Florida Statutes, to read:

627.841 Delinquency, collection, cancellation, and
check return charges; attorney's fees.--

(5) Any installment postmarked on or before the due
date is deemed to be a timely payment.

Section 2. This act shall take effect October 1, 1998,
and shall apply to premium finance agreements entered into on
or after that date.

SENATE SUMMARY

Provides that any installment paid to a premium finance
company under a premium finance agreement is deemed to be
a timely payment if it is postmarked on or before the due
date.