_	
1	
2	An act relating to Charlotte County; codifying,
3	reenacting, amending, and repealing chapters
4	65-1357, 70-628, 73-430, 74-453, 84-405,
5	84-406, 88-479, and 91-399, Laws of Florida;
6	creating and establishing the Charlotte County
7	Airport Authority, an independent special
8	district; providing for membership; authorizing
9	the County of Charlotte and its incorporated
10	municipalities to contract with the airport
11	authority; providing for the government,
12	jurisdiction, powers, franchises, and
13	privileges of the airport authority; deleting
14	obsolete provisions; repealing all prior
15	special acts relating to the Charlotte County
16	Development Authority; providing an effective
17	date.
18	
19	Be It Enacted by the Legislature of the State of Florida:
20	
21	Section 1. <u>Chapters 65-1357, 70-628, 73-430, 84-405,</u>
22	84-406, 88-479, and 91-399, Laws of Florida, are codified,
23	reenacted, amended, and repealed as herein provided.
24	Section 2. The Charlotte County Airport Authority is
25	re-created and reenacted to read:
26	Section 1. Short titleThis act may be cited as the
27	Charlotte County Airport Authority Act.
28	Section 2. DefinitionsAs used in this act, unless
29	the context otherwise requires:
30	(1) Commission means the Charlotte County Airport
31	Authority created by this act.
	1

1998 Legislature

1	(2) Area means the territorial limits within which the
2	airport authority shall operate, the boundaries of which shall
3	be coextensive with Charlotte County.
4	(3) Project means and includes the acquisition of
5	lands or any interest therein or improvements thereon,
6	personal property of any nature or description, intangible
7	personal property, or buildings, structures, or other
8	improvements or facilities or any portion thereof or any
9	interest therein, for the development, expansion, and
10	promotion of the Charlotte County Airport and Commerce Park
11	and the construction or acquisition of buildings, plants,
12	industrial parks, or areas and any and all facilities relating
13	to the development of industry, commerce, recreation,
14	agriculture, or the natural resources of the Charlotte County
15	Airport Authority for the purpose of selling, leasing, or
16	renting such buildings, parks, areas, or facilities owned by
17	the Charlotte County Airport Authority to public or private
18	corporations, persons, or firms.
19	(4) Cost of project embraces the cost of construction,
20	the cost of all lands, properties, easements, rights, and
21	franchises acquired, the cost of machinery and equipment,
22	financing charges, interest prior to and during construction,
23	cost of engineering, architectural, and legal expense, and
24	plans and specifications and other expenses necessary or
25	incident to determining the feasibility or practicability of
26	the project, administrative expenses, and such other expenses
27	as may be necessary or incident to the financing herein
28	authorized for the construction of any project and placing the
29	same in operation.
30	Section 3. Authority; creation and purposeFor the
31	purpose of performing such acts as shall be necessary for the

1998 Legislature

HB 4253, First Engrossed

management, operation, maintenance, planning, and development 1 of the Charlotte County Airport, there is hereby created and 2 3 established, as an agency of Charlotte County, a public body 4 corporate to be known as the "Charlotte County Airport 5 Authority, " hereinafter referred to as "authority" and the 6 exercise by the authority of any of the powers conferred upon 7 it by this act shall be deemed and held to be an essential and 8 proper function of the county. The Charlotte County Airport 9 Authority is an independent special district. Section 4. Membership; appointment term of 10 office .-- The authority shall be composed of five members, one 11 12 from each county commission district elected as prescribed in this section. At each general election, the members of the 13 14 authority shall be elected for a term of 4 years, and shall 15 take office immediately upon election. Election of members of the authority shall be as prescribed by the general election 16 17 laws of Florida. Section 5. Vacancies.--Each member of the authority 18 19 shall hold office until his or her successor has been 20 appointed and has qualified. A vacancy occurring during a term of an appointed or elected member shall be filled only for the 21 balance of the unexpired term, such appointments to be made by 22 23 the Governor. Section 6. Chair, vice-chair, secretary-treasurer, and 24 assistant secretary-treasurer. -- The authority shall elect from 25 its membership a chair and vice-chair to serve in the absence 26 or disqualification of the chair, both to hold office at the 27 will of the authority. The authority shall further elect from 28 29 its membership a secretary-treasurer for the authority and assistant secretary-treasurer to serve in the absence or 30 disqualification of the secretary-treasurer. 31 3

1998 Legislature

1	Section 7. Qualification of membersUpon the
2	effective date of the appointment or election of each member
3	of the authority, or as soon thereafter as practicable, each
4	member shall enter upon his or her duties, but before doing
5	so, such member shall take an oath to faithfully perform the
6	duties of office and file the same with the clerk of the
7	circuit court, and shall execute a public official bond in the
8	penal sum of \$100,000 payable to the authority and conditioned
9	upon the faithful performance of the duties of his or her
10	office, which bond shall be approved by the Clerk of the
11	Circuit Court. The cost of the premium on all such bonds shall
12	be paid by the authority and shall be included in its cost of
13	operation.
14	Section 8. Compensation; travel expensesThe members
15	of the authority shall receive \$2,000 annual salary for their
16	services as members of the authority to be paid in equal
17	monthly payments. In addition, the authority shall have
18	authority to pay costs and expenses incurred by the members of
19	the authority in accordance with s. 112.061, Florida Statutes,
20	in the performance of their duties as members.
21	Section 9. Quorum; transaction of businessA
22	majority of the membership shall constitute a quorum for all
23	purposes, and no vacancy in the authority shall impair the
24	right of a quorum of the authority to exercise all of the
25	rights and perform all of the duties of the authority. The
26	authority may meet at such times and places designated by it
27	but shall hold regular meetings at least once each month.
28	Special meetings may be called upon the call of the chair or
29	any three members of the authority.
30	
31	
	4
	TNC Words strighter are deletions, words underlined are additions.

```
ENROLLED
```

1998 Legislature

HB 4253, First Engrossed

Section 10. Powers. -- The authority shall have these 1 2 specific powers, in addition to other powers otherwise 3 conferred: 4 (1) To sue and be sued, implead and be impleaded, 5 complain, and defend in all courts. 6 (2) To adopt, use, and alter at will, a corporate 7 seal. 8 (3) To select and appoint agents and employees, 9 including engineers, architects, builders, and attorneys, and to fix their compensation. 10 (4) To borrow money for any of its corporate purposes 11 and to execute notes, mortgages, deeds to secure debts, trust 12 deeds, and such other instruments as may be necessary or 13 14 convenient to evidence and secure such borrowing. 15 (5) To issue revenue anticipation certificates for the purpose of paying all or any part of the cost of any 16 17 undertaking or project of the authority authorized by law. 18 Such revenue anticipation certificates shall be issued and 19 validated under and in accordance with the applicable 20 provisions of the laws of Florida. 21 (6) To construct, acquire, establish, improve, extend, enlarge, reconstruct, reequip, maintain, repair, and operate 22 23 any project as herein defined. (7) To acquire for any project authorized by this act 24 by grant, purchase, gift, devise, condemnation by eminent 25 26 domain proceedings, exchange or in any other manner, all property, real or personal, or any estate or interest therein, 27 28 upon such terms and conditions as the authority shall by 29 resolution fix and determine. The right of eminent domain 30 herein conferred shall be exercised by the authority in the 31 manner provided by law. 5

1998 Legislature

1	(8) To issue revenue bonds, payable solely from
2	revenues, to pay all or a part of the cost of acquisition,
3	construction, extension, enlargement, improvement, or
4	modernization of any project, and to pledge the revenues to
5	secure the payment of bonds.
6	(9) To enter into joint arrangements with other
7	transportation lines, or any common carrier, if the authority
8	shall deem it advantageous to do so.
9	(10) To make and enter into all contracts and
10	agreements and to do and perform all acts and deeds necessary
11	and incidental to the performance of its duties and the
12	exercise of its powers; to make and execute leases or
13	agreements for the use and occupation of the property and
14	projects under its control on such terms, conditions, and
15	period of time as the authority may determine, and to sell and
16	dispose of such property and projects as shall no longer be
17	needed for the uses and purposes of the authority on such
18	terms and conditions as shall be prescribed by resolution of
19	the authority.
20	(11) To the extent permitted by law, to fix, regulate,
21	and collect rates and charges for the services and facilities
22	furnished by any project under its control, to establish,
23	limit, and control the use of any project as may be deemed
24	necessary to ensure the proper operation of the project; to
25	impose sanctions to promote and enforce compliance with any
26	rule or regulation which the authority may adopt in the
27	regulation of the projects under its control.
28	(12) To fix the rates of warehousing, storage, and
29	terminal charges for the use of the airport facilities of the
30	Charlotte County Airport.
31	
	6

1998 Legislature

1	(13) To solicit all business and do all things
2	necessary or advisable to promote commerce and increase
3	activity at the Charlotte County Airport.
4	(14) To receive and accept from any federal or state
5	agency, grants for, or in aid of, the construction,
6	improvement, or operation of any project and to receive and
7	accept contributions from any source of either money,
8	property, labor, or other things of value.
9	(15) To make any and all applications required by the
10	treasury department and other departments or agencies of the
11	United States government as a condition precedent to the
12	establishment within the county of a free port, foreign trade
13	zone, or area for the reception from foreign countries of
14	articles of commerce and to expedite and encourage foreign
15	commerce, and the handling, processing, and delivery thereof
16	into foreign commerce free from the payment of custom duties
17	and to enter into any agreements required by such departments
18	or agencies in connection therewith and to make like
19	applications and agreements with respect to the establishment
20	within said county of one or more bonded warehouses.
21	(16) To enter into any contract with the State of
22	Florida, the government of the United States or any agency of
23	said governments which may be necessary in order to produce
24	assistance, appropriations, and aid for the construction,
25	enlargement, or improvement of the Charlotte County Airport.
26	(17) To make or cause to be made such surveys,
27	investigations, studies, borings, maps, plans, drawings, and
28	estimates of cost and revenues as it may deem necessary and
29	may prepare and adopt a comprehensive plan or plans, for the
30	location, construction, improvement, and development of any
31	project.
	7

1998 Legislature

firms, or corporations for the operation of aeronautical and nonaeronautical leases and other concessions in, on, and in connection with, any project owned and operated by the authority. In granting such franchise, it shall be the duty the authority to investigate and consider the qualification and ability of the lessee or concessionaires to provide or perform the contemplated services for the public using the facilities and the revenues which will be derived therefrom the authority and to exercise sound prudent business judgme on behalf of the authority with respect thereto, calling fo bids when practicable and when the interests of the public will best be served by such action. 14 (19) To enter into contracts with utility companies others for the supplying by said utility companies or other of water, sewer, electricity, and/or telephone service to o in connection with any project or to own, lease, construct, and maintain any or all utilities, including the supplying gas, water, electricity, sewer, telephone, or other service reasonably related to such utilities.	of by t
4 connection with, any project owned and operated by the authority. In granting such franchise, it shall be the duty the authority to investigate and consider the qualification and ability of the lessee or concessionaires to provide or perform the contemplated services for the public using the facilities and the revenues which will be derived therefrom the authority and to exercise sound prudent business judgme on behalf of the authority with respect thereto, calling fo bids when practicable and when the interests of the public will best be served by such action. (19) To enter into contracts with utility companies others for the supplying by said utility companies or other of water, sewer, electricity, and/or telephone service to o in connection with any project or to own, lease, construct, and maintain any or all utilities, including the supplying gas, water, electricity, sewer, telephone, or other service reasonably related to such utilities.	by t
authority. In granting such franchise, it shall be the duty the authority to investigate and consider the qualification and ability of the lessee or concessionaires to provide or perform the contemplated services for the public using the facilities and the revenues which will be derived therefrom the authority and to exercise sound prudent business judgme on behalf of the authority with respect thereto, calling fo bids when practicable and when the interests of the public will best be served by such action. (19) To enter into contracts with utility companies others for the supplying by said utility companies or other of water, sewer, electricity, and/or telephone service to o in connection with any project or to own, lease, construct, and maintain any or all utilities, including the supplying gas, water, electricity, sewer, telephone, or other service reasonably related to such utilities.	by t
6 the authority to investigate and consider the qualification and ability of the lessee or concessionaires to provide or perform the contemplated services for the public using the facilities and the revenues which will be derived therefrom the authority and to exercise sound prudent business judgmes on behalf of the authority with respect thereto, calling fo bids when practicable and when the interests of the public will best be served by such action. (19) To enter into contracts with utility companies others for the supplying by said utility companies or other of water, sewer, electricity, and/or telephone service to o in connection with any project or to own, lease, construct, and maintain any or all utilities, including the supplying gas, water, electricity, sewer, telephone, or other service reasonably related to such utilities.	by t
<pre>7 and ability of the lessee or concessionaires to provide or 8 perform the contemplated services for the public using the 9 facilities and the revenues which will be derived therefrom 10 the authority and to exercise sound prudent business judgmes 11 on behalf of the authority with respect thereto, calling fo 12 bids when practicable and when the interests of the public 13 will best be served by such action. 14 (19) To enter into contracts with utility companies 15 others for the supplying by said utility companies or other 16 of water, sewer, electricity, and/or telephone service to o 17 in connection with any project or to own, lease, construct, 18 and maintain any or all utilities, including the supplying 19 gas, water, electricity, sewer, telephone, or other service 20 reasonably related to such utilities.</pre>	by t
8 perform the contemplated services for the public using the 9 facilities and the revenues which will be derived therefrom 10 the authority and to exercise sound prudent business judgme 11 on behalf of the authority with respect thereto, calling fo 12 bids when practicable and when the interests of the public 13 will best be served by such action. 14 (19) To enter into contracts with utility companies 15 others for the supplying by said utility companies or other 16 of water, sewer, electricity, and/or telephone service to o 17 in connection with any project or to own, lease, construct, 18 and maintain any or all utilities, including the supplying 19 gas, water, electricity, sewer, telephone, or other service 20 reasonably related to such utilities.	t
9 facilities and the revenues which will be derived therefrom 10 the authority and to exercise sound prudent business judgme 11 on behalf of the authority with respect thereto, calling fo 12 bids when practicable and when the interests of the public 13 will best be served by such action. 14 (19) To enter into contracts with utility companies 15 others for the supplying by said utility companies or other 16 of water, sewer, electricity, and/or telephone service to o 17 in connection with any project or to own, lease, construct, 18 and maintain any or all utilities, including the supplying 19 gas, water, electricity, sewer, telephone, or other service 20 reasonably related to such utilities.	t
10 the authority and to exercise sound prudent business judgment 11 on behalf of the authority with respect thereto, calling for 12 bids when practicable and when the interests of the public 13 will best be served by such action. 14 (19) To enter into contracts with utility companies 15 others for the supplying by said utility companies or other 16 of water, sewer, electricity, and/or telephone service to or 17 in connection with any project or to own, lease, construct, 18 and maintain any or all utilities, including the supplying 19 gas, water, electricity, sewer, telephone, or other service 20 reasonably related to such utilities.	t
11 on behalf of the authority with respect thereto, calling fo 12 bids when practicable and when the interests of the public 13 will best be served by such action. 14 (19) To enter into contracts with utility companies 15 others for the supplying by said utility companies or other 16 of water, sewer, electricity, and/or telephone service to o 17 in connection with any project or to own, lease, construct, 18 and maintain any or all utilities, including the supplying 19 gas, water, electricity, sewer, telephone, or other service 20 reasonably related to such utilities.	
bids when practicable and when the interests of the public will best be served by such action. (19) To enter into contracts with utility companies others for the supplying by said utility companies or other of water, sewer, electricity, and/or telephone service to o in connection with any project or to own, lease, construct, and maintain any or all utilities, including the supplying gas, water, electricity, sewer, telephone, or other service reasonably related to such utilities.	
13 will best be served by such action. 14 (19) To enter into contracts with utility companies 15 others for the supplying by said utility companies or other 16 of water, sewer, electricity, and/or telephone service to o 17 in connection with any project or to own, lease, construct, 18 and maintain any or all utilities, including the supplying 19 gas, water, electricity, sewer, telephone, or other service 20 reasonably related to such utilities.	
14 (19) To enter into contracts with utility companies 15 others for the supplying by said utility companies or other 16 of water, sewer, electricity, and/or telephone service to o 17 in connection with any project or to own, lease, construct, 18 and maintain any or all utilities, including the supplying 19 gas, water, electricity, sewer, telephone, or other service 20 reasonably related to such utilities.	
<pre>15 others for the supplying by said utility companies or other 16 of water, sewer, electricity, and/or telephone service to o 17 in connection with any project or to own, lease, construct, 18 and maintain any or all utilities, including the supplying 19 gas, water, electricity, sewer, telephone, or other service 20 reasonably related to such utilities.</pre>	
<pre>16 of water, sewer, electricity, and/or telephone service to o 17 in connection with any project or to own, lease, construct, 18 and maintain any or all utilities, including the supplying 19 gas, water, electricity, sewer, telephone, or other service 20 reasonably related to such utilities.</pre>	r
17 in connection with any project or to own, lease, construct, 18 and maintain any or all utilities, including the supplying 19 gas, water, electricity, sewer, telephone, or other service 20 reasonably related to such utilities.	
18 and maintain any or all utilities, including the supplying 19 gas, water, electricity, sewer, telephone, or other service 20 reasonably related to such utilities.	
<pre>19 gas, water, electricity, sewer, telephone, or other service 20 reasonably related to such utilities.</pre>	
20 reasonably related to such utilities.	f
21 (20) To pledge by resolution or contract the revenue	
22 arising from the operation of any project or projects owned	
23 and operated by the authority to the payment of the cost of	
24 operation, maintenance, repair, improvement, extension, and	or
25 enlargement of the project or projects from the operation o	
26 which such revenues are received and for the payment of	
27 principal and interest on bonds issued in connection with a	Y
28 such project or projects constructed or acquired by the	
29 authority under the provisions of this act. In any such cas	
30 the authority may adopt separate budgets for the operation	
31 such project or projects. In every such case such revenues	
8	

1998 Legislature

shall be expended exclusively for the payment of the costs of 1 operation, maintenance, repair, improvement, extension, and 2 3 enlargement of the project or projects from the operation of which such revenues arise, for the performance of the 4 5 authority's contracts in connection with such project or 6 projects, and for the payment of principal and interest 7 requirements of any bond issued in connection with the project 8 or projects. Any surplus of such funds remaining on hand at 9 the end of any year shall be carried forward and may be expended in the succeeding year for the payment of the costs 10 of operation of such project or projects or for the repair, 11 12 improvement, and/or extension thereof as the authority may determine, unless such surplus has been pledged for the 13 14 payment of principal and interest on bonds, as authorized in subsection 21, in which event any such surplus shall be 15 applied in accordance with the resolution pledging same. 16 17 (21)(a) The authority is authorized to issue general obligation bonds or revenue bonds of said authority for the 18 purpose of paying all or a part of the cost of any one or more 19 20 projects as herein defined, including the cost of enlargement, 21 expansion, and/or development of such project whether the property used therefor has previously been acquired or not and 22 23 the cost of removing therefrom and/or relocating or reconstructing at another location any buildings, structures, 24 25 or facilities, which in the opinion of such authority 26 constitute obstructions or hazards to the safe or efficient operation of any such project, and for the purpose of paying 27 28 off and retiring any bonds issued or assumed under the 29 provisions of this act. 30 The bonds of each issue shall be authorized by (b) resolution of the authority and shall be dated, shall bear 31 9

1998 Legislature

interest at such rate or rates not exceeding that amount that 1 2 may be authorized from time to time by the general laws of 3 Florida, shall mature, at such time or times not exceeding 40 years from their date or dates, as may be determined by the 4 5 authority, and may be made redeemable before maturity, at the 6 option of the authority, at such price or prices and under 7 such terms and conditions as may be fixed by the authority 8 prior to the issuance of the bonds. The authority shall determine the form of bonds, including any interest coupons to 9 be attached thereto, and the manner of execution of the bonds, 10 and shall fix the denomination or denominations of the bonds 11 12 and the place or places of payment of principal and interest, 13 which may be at any bank or trust company within or without 14 the state. The resolution authorizing the issuance of the 15 bonds shall contain such provisions relating to the use of the proceeds from the sale of the bonds and for the protection and 16 17 security of holders of the bonds, including their rights and remedies, and the rights, powers, privileges, duties, and 18 19 obligations of the authority with respect to the same, as 20 shall be determined by the authority. In case any officer 21 whose signature or facsimile of whose signature shall appear on any bonds or coupons shall cease to be such officer before 22 the delivery of the bonds, the signature or facsimile shall 23 nevertheless be valid and sufficient for all purposes the same 24 as if he or she had remained in office until such delivery. 25 26 All bonds issued under the provisions of this act shall have 27 and are hereby declared to have all the qualities and incidents of negotiable instruments under the negotiable 28 29 instruments law of the state. The bonds may be issued in coupon or in registered form, or both, as the authority may 30 determine, and provisions may be made for the registration of 31 10

1998 Legislature

any coupon bonds as to principal alone and also as to both 1 2 principal and interest and for the reconversion into coupon 3 bonds of any bonds registered as to both principal and interest. The issuance of such bonds shall not be subject to 4 5 any limitations or conditions contained in any other law. 6 (c) Prior to any sale of bonds, the authority shall 7 cause notice to be given by publication in some daily 8 newspaper published and having a general circulation in the 9 county that the authority will receive bids for the purchase of the bonds at the office of the authority in the county. The 10 notice shall be published twice and the first publication 11 12 shall be given not less than 15 days prior to the date set for 13 receiving the bids. The notice shall specify the amount of the 14 bonds offered for sale and shall state that the bids shall be 15 sealed bids and shall give the schedule of the maturities of the proposed bonds and such other pertinent information as may 16 17 be prescribed in the resolution authorizing the issuance of such bonds or any resolution subsequent thereto. Bidders may 18 19 be invited to name the rate or rates of interest which the 20 bonds are to bear or the authority may name rates of interest and invite bids thereon. In addition to publication of notice 21 of the proposed sale the authority pursuant to general law, 22 23 shall also give notice in writing of the proposed sale enclosing a copy of such advertisement to at least three 24 recognized bond dealers in the state, such notices to be given 25 26 not less than 10 days prior to the date set for receiving 27 bids. (d) All bonds and refunding bonds issued pursuant to 28 29 this chapter shall be sold at public sale and shall be awarded to the bidder whose bid produces the lowest net interest cost 30 31 to the authority. The net interest cost of bids shall be 11

1998 Legislature

HB 4253, First Engrossed

determined by taking the aggregate amount of interest at the 1 rate or rates specified in the bids, computed from the date of 2 3 the bonds to the date of the various stated maturities 4 thereof, and deducting therefrom the amount of any premium 5 offered in excess of the par value of the bonds or adding 6 thereto the amount of any discount offered below the par value 7 of the bonds, with interest computed on a 360-day-year basis. 8 The authority shall reserve the right to reject any or all 9 bids. In no event shall said bonds be sold at a net interest cost to the authority in excess of 6 percent per annum. 10 Pending the preparation of definitive bonds, interim bonds may 11 12 be issued to the purchaser or purchasers of such bonds and may 13 contain such terms and conditions as the authority may 14 determine. (e) The authority shall require all bidders for said 15 16 bonds to enclose a certified or bank cashiers check, in the 17 amount of 2 percent of the total par value of the bonds offered for sale, drawn on an incorporated bank or trust 18 19 company payable unconditionally to the order of the authority 20 as a guarantee of good faith in the performance of each bid; 21 the checks of the unsuccessful bidders shall be returned immediately upon the award of the bonds and the check of the 22 23 successful bidder shall be retained by the authority and credited against the full purchase price of the bonds at the 24 time of delivery or retained as, and for, liquidated damages 25 26 in case of the failure of such bidder to fulfill the terms of 27 his or her bid. 28 (f) No general obligation bonds shall be issued 29 hereunder unless the issuance of such bonds shall have been 30 approved by a majority of the votes cast in an election in which all freeholders residing in Charlotte County who are 31 12

1998 Legislature

qualified to vote in such election may participate. Whenever 1 2 the authority by resolution requests the Board of County 3 Commissioners of Charlotte County to hold such an election, the board shall, on behalf of the authority, hold, conduct, 4 5 canvass, and announce the results of such election in 6 accordance with the procedure prescribed by law for the 7 issuance of county bonds. The expenses of such election shall 8 be paid by the authority. 9 (22) To borrow money and to issue notes for any purpose or purposes for which bonds may be issued under the 10 provisions of this act and to refund the same; to issue notes 11 12 in anticipation of the receipt of the proceeds of the sale of 13 any such bonds. 14 (23) To do all other acts and things necessary or 15 proper in the exercise of the powers herein granted. 16 Section 11. Power to levy taxes .--17 (a) It shall be the duty of the Board of County Commissioners of Charlotte County to levy an annual tax on all 18 19 taxable real and personal property in such county in an amount 20 to be fixed by said authority and certified to said board, sufficient to meet the sinking fund requirement for the 21 payment of the interest and principal on any general 22 23 obligation bonds issued by the authority as the same shall become due, which amount, however, shall not exceed .75 mill. 24 25 This levy shall be in addition to the annual levy hereinafter 26 specified for development and authority purposes. (b) For the payment of the principal of the interest 27 on any general obligation bonds of the authority issued under 28 the provisions of this act, the Board of County Commissioners 29 30 of Charlotte County shall levy annually in the manner hereinafter provided a tax upon all taxable real and personal 31 13

1998 Legislature

property within the county, subject to the limitations 1 prescribed above, sufficient to pay such principal and 2 3 interest as the same respectively become due and payable and 4 the proceeds of all such taxes shall when collected and 5 received by the authority be paid into a special fund and used 6 for no other purpose than the payment of such principal and 7 interest; however, there may be pledged to the payment of such 8 principal and interest the surplus of the revenues of the 9 project or projects, after payment of the costs of operation, maintenance, and repair thereof. 10 (c) The levy, collection, and expenditure of such 11 12 taxes is hereby declared to be for a lawful county purpose. (d) The tax collector of Charlotte County shall, as 13 14 and when collected, remit all moneys collected under the taxes 15 hereby authorized to the authority which shall deposit the same in a bank or banks qualified as depositories of public 16 17 funds to be designated by such authority. Certified copies of tax resolutions executed in the name of the authority by its 18 19 chair, and attested by its secretary, under its corporate 20 seal, shall immediately be delivered to the Board of County 21 Commissioners of Charlotte County. The property appraiser, tax collector, and Board 22 (e) of County Commissioners of Charlotte County shall, when 23 requested by the authority, prepare from their official 24 records and deliver to the authority any and all information 25 26 that may be requested at any time regarding the tax valuations, levies, assessments, or collections in such 27 28 county. 29 Section 12. Bonds eligible for legal 30 investment. -- Notwithstanding any provisions of any other law or laws to the contrary, all revenue bonds, general obligation 31 14

1998 Legislature

bonds, or any combination of general obligation or revenue 1 bonds, including refunding bonds, issued pursuant to this act 2 3 shall constitute legal investments for savings banks, banks, unit companies, executors, administrators, trustees, 4 5 guardians, and other fiduciaries, and for any board, body, 6 agency, or instrumentality of the state or of any county 7 municipality, or other political subdivision of the state; and shall be eligible as security for deposits of state, county, 8 9 municipal, and other public funds. Section 13. Declaration of purpose.--The authority 10 created by this act and the purposes which it is intended to 11 12 serve are hereby found to be for a county and public purpose. 13 Section 14. Transfer of city and county projects. -- The 14 County of Charlotte or any municipality or any other person, firm, or corporation, is empowered and authorized to sell, 15 lease, lend, grant, or convey to the authority, any real, or 16 17 personal property, or any interest therein, with or without consideration, which might be used by the authority in the 18 19 discharge of any of the powers or privileges granted by law. 20 The County of Charlotte or any municipality therein or any other person, firm, or corporation, is authorized to transfer, 21 assign, and set over to the authority any contract or 22 23 contracts, leases, mortgages, or other agreements heretofore made or executed by such county, city, or other person, with 24 or without consideration. The County of Charlotte and all 25 26 incorporated cities therein are expressly authorized to 27 contract with the authority for any purpose authorized by the provision of this act. 28 29 Section 15. Taxation of airport authority 30 property. -- The authority shall not be required to pay any 31 15

1998 Legislature

taxes or assessments of any kind or nature whatsoever upon 1 property belonging to the authority. 2 3 Section 16. Annual audit. -- The books and records of 4 the authority shall be audited at least annually, at the 5 expense of the authority, by a certified public accountant. 6 The authority shall furnish a copy of audit report to the 7 board of county commissioners annually, and such audit shall 8 be in lieu of any further audit required by any general or 9 special law. Section 17. Expenditure of funds. -- Moneys of the 10 authority shall be deemed to be trust funds to be held and 11 12 applied solely for the purposes authorized by law. The 13 authority is authorized to receive moneys in its name, and all 14 moneys drawn from depository shall be upon checks or warrants issued by the authority, and the checks or warrants so drawn 15 shall be signed by the chair or vice-chair of the authority 16 17 and attested by the secretary-treasurer or in his or her absence by the assistant secretary-treasurer, and the seal of 18 19 the authority shall be affixed or printed thereon. 20 Section 18. Acquisition or disposal of property.--Contracts may be let by the authority for the 21 construction of any building or other facility, or the 22 23 acquisition of any real or personal property, or the purchase of any goods, supplies, materials, or services for authority 24 purposes on such terms and subject to such conditions as the 25 authority shall determine to be in the best interests of the 26 27 authority. The authority is expressly authorized to sell and convey any property, real or personal, belonging to the 28 29 authority, whenever the authority shall determine that it is in the best interests of the authority to do so in accordance 30 with FAA requirements and guidelines. The authority shall, by 31 16

1998 Legislature

resolution, fix and determine rules and regulations relating 1 to advertisement for bids, manner of bidding, and a maximum 2 3 amount below which same would not be required. The authority 4 may cooperate with the state, county, or any other 5 governmental agency for the purchase of such goods, supplies, 6 or materials on such terms and subject to such conditions as 7 the authority shall determine to be in the best interests of 8 the authority. 9 Section 19. Termination of authority.--If for any 10 reason, the authority shall terminate, be terminated or cease operation or existence for any cause or reason, then, upon 11 12 such termination or cessation, title to all property, real, personal or mixed, tangible or intangible of whatever kind, 13 14 and wheresoever located, shall immediately vest in the county, 15 which by and through the board, is hereby authorized to exercise any and all powers herein granted to the authority 16 17 for the purposes herein expressed. Section 3. The provisions of this act shall be 18 19 severable, and if any of the provisions hereof shall be held 20 to be unconstitutional or invalid, such determination shall not affect the constitutionality or validity of any of the 21 remaining provisions of this act. 22 23 Section 4. Except as specifically reenacted herein, chapters 65-1357, 70-628, 73-430, 74-453, 84-405, 84-406, 24 88-479, and 91-399, Laws of Florida, are repealed. 25 26 Section 5. This act shall take effect upon becoming a 27 law. 28 29 30 31 17