

By the Committee on Regulated Industries

315-552-98

1 A bill to be entitled
2 An act relating to pari-mutuel wagering;
3 providing legislative intent relating to
4 thoroughbred horse taxes; reenacting s.
5 550.2625(1), F.S., relating to minimum purse
6 requirements; providing an effective date.

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8 Be It Enacted by the Legislature of the State of Florida:

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10 Section 1. Pari-mutuel wagering at thoroughbred horse
11 racetracks in this state is an important business enterprise,
12 and taxes derived therefrom constitute a part of the tax
13 structure that funds operation of the state. Thoroughbred
14 horse permitholders should pay their fair share of these taxes
15 to the state.

16 Section 2. Subsection (1) of section 550.2625, Florida
17 Statutes, is reenacted to read:

18 550.2625 Horseracing; minimum purse requirement,
19 Florida breeders' and owners' awards.--

20 (1) The purse structure and the availability of
21 breeder awards are important factors in attracting the entry
22 of well-bred horses in racing meets in this state which in
23 turn helps to produce maximum racing revenues for the state
24 and the counties.

25 Section 3. This act shall take effect upon becoming a
26 law.

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29 SENATE SUMMARY

30 Reenacts s. 550.2625(1), F.S., relating to minimum purse
31 requirements.