HOUSE AMENDMENT

Bill No. <u>HB 4435</u>

	Amendment No (for drafter's use only)
	CHAMBER ACTION
	Senate House
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5	ORIGINAL STAMP BELOW
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	The Committee on Environmental Protection offered the
12	following:
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14	Amendment
15	On page 33, between lines 25 and 26 of the bill
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17	insert:
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19 00	(6) The guarantee shall not be a general obligation of
20	the council or of the state, but shall be a special
21	obligation, which constitutes the investment of a public trust
22	fund. In no event shall the guaranty constitute an
23	indebtedness of the council, the State of Florida, or any
24	political subdivision thereof within the meaning of any
25	constitutional or statutory limitation. Each guaranty
26	agreement shall have plainly stated on the face thereof that
27	it has been entered into under the provisions of this section
28	and that it does not constitute an indebtedness of the
29	council, the state, or any political subdivision thereof
30	within any constitutional or statutory limitation, and that
31	neither the full faith and credit of the State of Florida nor
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1	any of its revenues is pledged to meet any of the obligations
2	of the council under such guaranty agreement. Each such
3	agreement shall state that the obligation of the council under
4	the guaranty shall be limited to the funds available for
5	guaranty as authorized by this section.
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