

Bill No. CS/CS/HB 4551

Amendment No.

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senator Laurent moved the following amendment to amendment		
12	(934782):		
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14	Senate Amendment		
15	On page 7, line 20, through page 9, line 9, delete		
16	those lines		
17			
18	and insert:		
19	<u>(c) Notwithstanding paragraphs (a) and (b), no such</u>		
20	<u>disposition of land shall be made if such disposition would</u>		
21	<u>have the effect of causing all or any portion of the interest</u>		
22	<u>on any revenue bonds issued to fund the Florida Forever Act to</u>		
23	<u>lose the exclusion from gross income for purposes of federal</u>		
24	<u>income taxation. Any revenue derived from the disposal of</u>		
25	<u>such lands may not be used for any purpose except for deposit</u>		
26	<u>into the Florida Forever Trust Fund, the Water Management</u>		
27	<u>Lands Trust Fund, or the appropriate local government trust</u>		
28	<u>fund, depending on the entity which held title to the land,</u>		
29	<u>for the acquisition of new lands which meet the criteria</u>		
30	<u>pursuant to this section.</u>		
31	<u>(d) Lands identified as suitable for surplus shall</u>		