

By Representative Morroni

1 A bill to be entitled
2 An act relating to residential insurance;
3 amending s. 627.4025, F.S.; including insurance
4 policies for cooperative unit owners and
5 cooperative associations within certain
6 residential insurance coverage provisions;
7 providing an effective date.

8
9 Be It Enacted by the Legislature of the State of Florida:

10
11 Section 1. Subsection (1) of section 627.4025, Florida
12 Statutes, 1996 Supplement, is amended to read:

13 627.4025 Residential coverage and hurricane coverage
14 defined.--

15 (1) Residential coverage includes both personal lines
16 residential coverage, which consists of the type of coverage
17 provided by homeowner's, mobile home owner's, dwelling,
18 tenant's, condominium unit owner's, cooperative unit owner's,
19 and similar policies, and commercial lines residential
20 coverage, which consists of the type of coverage provided by
21 condominium association, cooperative association, apartment
22 building, and similar policies. Residential coverage for
23 personal lines and commercial lines as set forth in this
24 section includes policies that provide coverage for particular
25 perils such as windstorm and hurricane or coverage for insurer
26 insolvency or deductibles.

27 Section 2. This act shall take effect October 1, 1997.

28
29
30
31

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

HOUSE SUMMARY

Includes insurance policies for cooperative unit owners
and cooperative associations within residential insurance
coverage provisions.