

By the Committee on Health & Human Services Appropriations  
and Representative Sanderson

1                                   A bill to be entitled  
2           An act relating to trust funds; creating s.  
3           20.425, F.S.; creating the Tobacco Settlement  
4           Trust Fund within the Agency for Health Care  
5           Administration; providing for sources of moneys  
6           and purposes; providing for annual carryforward  
7           of funds; providing for future review and  
8           termination or re-creation of the trust fund;  
9           providing an effective date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13           Section 1. Section 20.425, Florida Statutes, is  
14           created to read:

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20.425 Tobacco Settlement Trust Fund.--

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(1)(a) The Tobacco Settlement Trust Fund is hereby  
17           created within the Agency for Health Care Administration.  
18           Funds to be credited to the trust fund shall consist of any  
19           portion of the initial payment of \$550 million and all  
20           subsequent annual payments received by the state from  
21           settlement of State of Florida v. American Tobacco Co., Case  
22           No. 95-1466AH, in the Circuit Court for the Fifteenth Judicial  
23           Circuit, in and for Palm Beach County, Florida, and deposited  
24           under s. 17.41(1)(b), that are appropriated pursuant to  
25           legislative appropriation or an approved amendment to the  
26           department's operating budget pursuant to the provisions of  
27           chapter 216. Funds shall be used as appropriated for any of  
28           the purposes that are permitted or required by the settlement.

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(b) Notwithstanding the provisions of s. 216.301 and  
30           pursuant to s. 216.351, any balance in the trust fund at the  
31           end of any fiscal year shall remain in the trust fund at the

1 end of that year and shall be available for carrying out the  
2 purposes of the trust fund.

3 (2) Pursuant to the provisions of s. 19(f)(2), Art.  
4 III of the State Constitution, the trust fund shall, unless  
5 terminated sooner, be terminated on July 1, 2002. However,  
6 prior to its scheduled termination, the trust fund shall be  
7 reviewed as provided in s. 215.3206(1) and (2).

8 Section 2. This act shall take effect July 1 of the  
9 year in which enacted.

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HOUSE SUMMARY

Creates the Tobacco Settlement Trust Fund within the Agency for Health Care Administration. Providing for its sources of moneys and purposes. Provides for annual carryforward of funds. Provides for future review and termination or re-creation of the trust fund.