Florida House of Representatives - 1998

By the Committee on Health & Human Services Appropriations and Representative Sanderson

1	A bill to be entitled
2	An act relating to trust funds; creating s.
3	20.195, F.S.; creating the Tobacco Settlement
4	Trust Fund within the Department of Children
5	and Family Services; providing for sources of
б	moneys and purposes; providing for annual
7	carryforward of funds; providing for future
8	review and termination or re-creation of the
9	trust fund; providing an effective date.
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11	Be It Enacted by the Legislature of the State of Florida:
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13	Section 1. Section 20.195, Florida Statutes, is
14	created to read:
15	20.195 Tobacco Settlement Trust Fund
16	(1)(a) The Tobacco Settlement Trust Fund is hereby
17	created within the Department of Children and Family Services.
18	Funds to be credited to the trust fund shall consist of any
19	portion of the initial payment of \$550 million and all
20	subsequent annual payments received by the state from
21	settlement of State of Florida v. American Tobacco Co., Case
22	No. 95-1466AH, in the Circuit Court for the Fifteenth Judicial
23	Circuit, in and for Palm Beach County, Florida, and deposited
24	under s. 17.41(1)(b), that are appropriated pursuant to
25	legislative appropriation or an approved amendment to the
26	department's operating budget pursuant to the provisions of
27	chapter 216. Funds shall be used as appropriated for any of
28	the purposes that are permitted or required by the settlement.
29	(b) Notwithstanding the provisions of s. 216.301 and
30	pursuant to s. 216.351, any balance in the trust fund at the
31	end of any fiscal year shall remain in the trust fund at the
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end of that year and shall be available for carrying out the purposes of the trust fund. Pursuant to the provisions of s. 19(f)(2), Art. (2) III of the State Constitution, the trust fund shall, unless terminated sooner, be terminated on July 1, 2002. However, б prior to its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2). Section 2. This act shall take effect July 1 of the year in which enacted. HOUSE SUMMARY Creates the Tobacco Settlement Trust Fund within the Department of Children and Family Services. Providing for its sources of moneys and purposes. Provides for annual carryforward of funds. Provides for future review and termination or re-creation of the trust fund. 

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