

By the Committee on General Government Appropriations and  
Representative K. Pruitt

1                                   A bill to be entitled  
2           An act relating to trust funds; creating s.  
3           17.43, F.S.; creating the Comptroller's Federal  
4           Equitable Sharing Trust Fund within the  
5           Department of Banking and Finance; providing  
6           for sources of funds; exempting the trust fund  
7           from various service charges; providing for  
8           annual carryforward of funds; providing for  
9           future review and termination or re-creation of  
10          the trust fund; providing an effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14           Section 1. Section 17.43, Florida Statutes, is created  
15 to read:

16           17.43 Comptroller's Federal Equitable Sharing Trust  
17 Fund.--

18           (1) The Comptroller's Federal Equitable Sharing Trust  
19 Fund is created within the Department of Banking and Finance.  
20 The department may deposit into the trust fund receipts and  
21 revenues received as a result of federal criminal,  
22 administrative, or civil forfeiture proceedings and receipts  
23 and revenues received from federal asset-sharing programs. The  
24 trust fund is exempt from the service charges imposed by s.  
25 215.20.

26           (2) Notwithstanding the provisions of s. 216.301 and  
27 pursuant to s. 216.351, any balance in the trust fund at the  
28 end of any fiscal year shall remain in the trust fund at the  
29 end of the year and shall be available for carrying out the  
30 purposes of the trust fund.

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1           (3) Pursuant to the provisions of s. 19(f)(2), Art.  
2 III of the State Constitution, the trust fund shall, unless  
3 terminated sooner, be terminated on July 1, 2002. Prior to its  
4 scheduled termination, the trust fund shall be reviewed as  
5 provided in s. 215.3206(1) and (2).

6           Section 2. This act shall take effect July 1 of the  
7 year in which enacted.

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10                         HOUSE SUMMARY

11           Creates the Comptroller's Federal Equitable Sharing Trust  
12           Fund within the Department of Banking and Finance.  
13           Provides for sources of funds. Exempts the trust fund  
14           from various service charges. Provides for annual  
15           carryforward of funds. Provides for future review and  
16           termination or re-creation of the trust fund.