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2 An act relating to trust funds; creating s.
3 17.43, F.S.; creating the Comptroller's Federal
4 Equitable Sharing Trust Fund within the
5 Department of Banking and Finance; providing
6 for sources of funds; exempting the trust fund
7 from various service charges; providing for
8 annual carryforward of funds; providing for
9 future review and termination or re-creation of
10 the trust fund; providing an effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14 Section 1. Section 17.43, Florida Statutes, is created
15 to read:

16 17.43 Comptroller's Federal Equitable Sharing Trust
17 Fund.--

18 (1) The Comptroller's Federal Equitable Sharing Trust
19 Fund is created within the Department of Banking and Finance.
20 The department may deposit into the trust fund receipts and
21 revenues received as a result of federal criminal,
22 administrative, or civil forfeiture proceedings and receipts
23 and revenues received from federal asset-sharing programs. The
24 trust fund is exempt from the service charges imposed by s.
25 215.20.

26 (2) Notwithstanding the provisions of s. 216.301 and
27 pursuant to s. 216.351, any balance in the trust fund at the
28 end of any fiscal year shall remain in the trust fund at the
29 end of the year and shall be available for carrying out the
30 purposes of the trust fund.

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1 (3) Pursuant to the provisions of s. 19(f)(2), Art.
2 III of the State Constitution, the trust fund shall, unless
3 terminated sooner, be terminated on July 1, 2002. Prior to its
4 scheduled termination, the trust fund shall be reviewed as
5 provided in s. 215.3206(1) and (2).

6 Section 2. This act shall take effect July 1 of the
7 year in which enacted.

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