

By Senator Grant

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A bill to be entitled

An act relating to trust funds; creating the "Rhea Chiles Health Care Education Trust Fund"; providing for the administration of the trust fund; providing an appropriation; providing a conditional effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) There is created the "Rhea Chiles Health Care Education Trust Fund" to be administered by the College of Public Health of the University of South Florida. The sum of \$200 million is appropriated from the Tobacco Settlement to the Rhea Chiles Health Care Education Trust Fund. The State Board of Administration shall invest the funds under sections 215.44-215.53, Florida Statutes. Interest earned on the invested funds may be used only for the purpose of purchasing and maintaining equipment for health care education programs in the state postsecondary education system as provided in subsection (2).

(2) Each fiscal year one-half of the interest earned by the trust fund must be distributed to the universities in the State University System based on the FTE enrollment in health care education programs in each university. Each fiscal year one-half of the interest earned by the trust fund must be distributed to the community colleges based on the FTE enrollment in health care education programs in each community college.

Section 2. This act shall take effect July 1, 1998, but it shall not take effect unless it is enacted by a

1 three-fifths vote of the membership of each house of the
2 Legislature.

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5 SENATE SUMMARY

6 Creates the "Rhea Chiles Health Care Education Trust
7 Fund" to be administered by the College of Public Health
8 of the University of South Florida. Provides that the
9 interest earned in the trust fund on an amount
10 appropriated from the Tobacco Settlement must be used by
11 the state postsecondary education system for equipment
12 for health care education programs.

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