

By Senator Brown-Waite

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A bill to be entitled
An act relating to residential real property;
requiring notification of entitlement to
homestead tax exemption; providing a civil
penalty; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The closing agent at any transfer of
ownership of residential real property shall notify the
purchaser of entitlement to a homestead exemption from ad
valorem taxes under chapter 196, Florida Statutes.

(2) In addition to any other penalty or remedy
provided by law, a purchaser who is injured by a violation of
this section may bring a civil action against the closing
agent for recovery of actual damages, court costs, and
attorney's fees.

Section 2. This act shall take effect October 1, 1998.

SENATE SUMMARY

Requires the closing agent in a transfer of ownership of residential real property to notify the purchaser of entitlement to homestead tax exemption. Provides a civil penalty.