

By Senator Grant

13-617-98

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A bill to be entitled
An act relating to the tax on sales, use, and
other transactions; amending s. 212.08, F.S.;
providing an exemption for sales or leases to
the Gasparilla Distance Classic Association,
Inc., in specified circumstances; providing an
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (qq) is added to subsection (7)
of section 212.08, Florida Statutes, to read:

212.08 Sales, rental, use, consumption, distribution,
and storage tax; specified exemptions.--The sale at retail,
the rental, the use, the consumption, the distribution, and
the storage to be used or consumed in this state of the
following are hereby specifically exempt from the tax imposed
by this chapter.

(7) MISCELLANEOUS EXEMPTIONS.--

(qq) Also exempt from the tax imposed by this chapter
are sales or leases to the Gasparilla Distance Classic
Association, Inc., if that organization holds a current
exemption from federal corporate income tax liability pursuant
to s. 501(c)(3) of the Internal Revenue Code of 1986, as
amended.

Section 2. This act shall take effect July 1, 1998.

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SENATE SUMMARY

Provides an exemption from the tax on sales, use, and other transactions for sales or leases to the Gasparilla Distance Classic Association, Inc., if that organization has a current exemption from federal corporate income tax liability.