Bill No. CS for SB 874

Amendment No. ____

	CHAMBER ACTION Senate House
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11	Senators Forman and McKay moved the following amendment:
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13	Senate Amendment (with title amendment)
14	On page 36, before line 1,
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16	insert:
17	Section 24. The Department of Insurance shall issue a
18	request for proposals and contract with an independent
19	actuarial firm to conduct an actuarial analysis of the
20	expected reduction in liability judgments, settlements, and
21	related costs resulting from the provisions of this act. As
22	part of the report, an analysis shall include an estimate of
23	the percentage decrease by type of coverage affected by the
24	provisions of this act, including the time period when such
25	savings or reductions are expected. The report shall be
26	completed and submitted to the department by March 1, 1999.
27	Each authorized insurer issuing any of the types of coverage
28	addressed in the analysis shall make a rate filing after March
29	1, 1999, but not later than October 1, 1999, that includes the
30	premium rate reduction percentages contained in the actuarial
31	analysis. The effective date of such premium reductions shall

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be consistent with the time periods contained in the actuarial
   analysis. The rate filing may also reflect other relevant
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    factors, as consistent with laws or rules affecting the rate
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    filing. If the insurer disputes the conclusions of the
    actuarial analysis, the insurer shall establish in an
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    administrative, judicial, or other proceeding that the impact
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    of this act on such insurer's type of coverage is different
    than the expected effects contained in the actuarial analysis.
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    [Renumber subsequent section(s).]
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    ====== T I T L E A M E N D M E N T ========
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   And the title is amended as follows:
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           On page 5, line 4, after the semicolon,
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    insert:
18
          requiring that the Department of Insurance
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           contract for an actuarial analysis of any
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           reduction in judgments or costs resulting from
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           the provisions of the act; requiring a report;
          requiring insurers to make certain rate
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           filings;
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