

Bill No. CS for SB 874

Amendment No. ____

1 punitive damage recoveries as set forth in ss. 768.725 and
2 768.723 shall not apply to claims brought by small businesses
3 against large businesses.

4 (3) As used in the section, the term:

5 (a) "Small business" means:

6 1. A sole proprietor of an unincorporated business,
7 including a professional practice, whose principal office is
8 in this state, who is domiciled in this state, and whose
9 business or professional practice has, at the time the action
10 is initiated by a large business, not more than 25 full-time
11 employees or a net worth of not more than \$2 million,
12 including personal and business investments; or

13 2. A partnership or corporation, including a
14 professional practice, which has its principal office in this
15 state and has at the time the action is initiated by a large
16 business not more than 25 full-time employees or a net worth
17 of not more than \$2 million.

18 (b) "Large business" means a sole proprietor of an
19 unincorporated business, a partnership, or a corporation,
20 including any such entity that is a professional practice,
21 which at the time the action is initiated does not qualify as
22 a small business under paragraph (a).

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24 (Redesignate subsequent sections.)

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27 ===== T I T L E A M E N D M E N T =====

28 And the title is amended as follows:

29 On page 4, line 6, after the semicolon,

30
31 insert:

Bill No. CS for SB 874

Amendment No. ____

1 creating s. 768.737, F.S.; providing that
2 certain limitations on punitive damage
3 recoveries do not apply to claims by small
4 businesses against large businesses; providing
5 definitions;
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