

Bill No. CS for SB 874

Amendment No.

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senator Silver moved the following amendment:		
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13	Senate Amendment (with title amendment)		
14	On page 16, between lines 21 and 22,		
15			
16	insert:		
17	Section 7. Subsection (1) of section 324.021, Florida		
18	Statutes, is amended to read:		
19	324.021 Definitions; minimum insurance required.--The		
20	following words and phrases when used in this chapter shall,		
21	for the purpose of this chapter, have the meanings		
22	respectively ascribed to them in this section, except in those		
23	instances where the context clearly indicates a different		
24	meaning:		
25	(1) MOTOR VEHICLE.--Every self-propelled vehicle which		
26	is designed and required to be licensed for use upon a		
27	highway, including trailers and semitrailers designed for use		
28	with such vehicles, except traction engines, road rollers,		
29	farm tractors, power shovels, and well drillers, and every		
30	vehicle which is propelled by electric power obtained from		
31	overhead wires but not operated upon rails, but not including		

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1 any bicycle or moped. ~~However, the term "motor vehicle" shall~~
2 ~~not include any motor vehicle as defined in s. 627.732(1) when~~
3 ~~the owner of such vehicle has complied with the requirements~~
4 ~~of ss. 627.730-627.7405, inclusive, unless the provisions of~~
5 ~~s. 324.051 apply; and, in such case, the applicable proof of~~
6 ~~insurance provisions of s. 320.02 apply.~~

7 Section 8. Section 324.023, Florida Statutes, is
8 created to read:

9 324.023 Financial responsibility for bodily injury or
10 death.--

11 (1) Notwithstanding any lesser amounts specified in s.
12 324.021 or s. 324.031, every owner of a motor vehicle that is
13 required to be registered in this state and every operator of
14 any motor vehicle located within this state shall establish
15 and maintain the ability to respond in damages for liability
16 on account of accidents arising out of the use of the motor
17 vehicle in the following minimum amounts:

18 (a) In the amount of \$25,000 because of bodily injury
19 to, or death of, one person in any one accident; or

20 (b) Subject to such limits for one person, in the
21 amount of \$50,000 because of bodily injury to, or death of,
22 two or more persons in any one accident.

23 (2) The requirements of subsection (1) may be met by
24 one or more of the following:

25 (a) Furnishing satisfactory evidence of holding a
26 motor vehicle liability policy as defined in ss. 324.021(8)
27 and 324.151;

28 (b) Posting with the department a satisfactory bond of
29 a surety company authorized to do business in this state,
30 conditioned for payment of the amounts specified in subsection
31 (1); or

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1 (c) Furnishing a certificate of the department showing
2 a deposit of cash or securities in the amounts specified in
3 subsection (1) to be held by the department subject to the
4 conditions of s. 324.161.

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6 (Redesignate subsequent sections.)

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9 ===== T I T L E A M E N D M E N T =====

10 And the title is amended as follows:

11 On page 2, line 5, after the first semicolon,
12
13 insert:

14 amending s. 324.021, F.S.; revising the
15 definition of "motor vehicle" with respect to
16 requirements for minimum insurance coverage;
17 creating s. 324.023, F.S.; providing
18 requirements for financial responsibility for
19 bodily injury or death;

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