

Bill No. CS for SB 874

Amendment No. ____

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Forman moved the following amendment:

Senate Amendment (with title amendment)

On page 35, after line 31,

insert:

Section 24. The Legislature finds that the civil justice reforms contained in this act are expected to reduce the amounts paid for settlements and judgments in civil actions based on negligence and malpractice. In order to assure that such reductions are reflected in insurance rates, on or before January 1, 1999, each authorized property and casualty insurer shall make a rate filing with the Department of Insurance which reflects at least a 10-percent reduction in rates for liability insurance, malpractice insurance, and the liability coverage of motor vehicle insurance, as defined in section 624.605, Florida Statutes.

(Redesignate subsequent sections.)

Bill No. CS for SB 874

Amendment No. ____

1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 5, line 4, after the semicolon,

4

5 insert:

6 providing legislative findings; requiring
7 insurers to make a rate filing with the
8 Department of Insurance reflecting a specified
9 reduction in rates for certain types of
10 insurance;

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