

By Senator Clary

7-872-98

See HB

1 A bill to be entitled
2 An act relating to the local option tourist
3 development tax; amending s. 125.0104, F.S.;
4 revising provisions which authorize imposition
5 of an additional tax to pay debt service on
6 bonds issued to finance construction or
7 renovation of a professional sports franchise
8 facility or convention center; removing a
9 condition on use of tax revenues for a
10 convention center; providing an effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14 Section 1. Paragraph (1) of subsection (3) of section
15 125.0104, Florida Statutes, is amended to read:

16 125.0104 Tourist development tax; procedure for
17 levying; authorized uses; referendum; enforcement.--

18 (3) TAXABLE PRIVILEGES; EXEMPTIONS; LEVY; RATE.--

19 (1) In addition to any other tax which is imposed
20 pursuant to this section, a county may impose up to an
21 additional 1-percent tax on the exercise of the privilege
22 described in paragraph (a) by majority vote of the governing
23 board of the county in order to:

24 1. Pay the debt service on bonds issued to finance the
25 construction, reconstruction, or renovation of a professional
26 sports franchise facility, either publicly owned and operated,
27 or publicly owned and operated by the owner of a professional
28 sports franchise or other lessee with sufficient expertise or
29 financial capability to operate such facility, and to pay the
30 planning and design costs incurred prior to the issuance of
31 such bonds.

1 2. Pay the debt service on bonds issued to finance the
2 construction, reconstruction, or renovation of a convention
3 center, and to pay the planning and design costs incurred
4 prior to the issuance of such bonds.

5 ~~3. Only counties that have elected to levy the tax~~
6 ~~initially for the purposes authorized in subparagraph 1. may~~
7 ~~use the tax for the purposes enumerated in subparagraph 2.~~

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9 The provision of paragraph (b) which prohibits any county
10 authorized to levy a convention development tax pursuant to s.
11 212.0305 from levying more than the 2-percent tax authorized
12 by this section, and the provisions of paragraphs (4)(a)
13 through (d), shall not apply to the additional tax authorized
14 in this paragraph. The effective date of the levy and
15 imposition of the tax authorized under this paragraph shall be
16 the first day of the second month following approval of the
17 ordinance by the governing board or the first day of any
18 subsequent month as may be specified in the ordinance. A
19 certified copy of such ordinance shall be furnished by the
20 county to the Department of Revenue within 10 days after
21 approval of such ordinance.

22 Section 2. This act shall take effect upon becoming a
23 law.

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26 HOUSE SUMMARY

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28 Revises provisions which authorize imposition of an
29 additional local option tourist development tax to pay
30 debt service on bonds issued to finance construction or
31 renovation of a professional sports franchise facility or
 convention center, to remove a condition on use of tax
 revenues for a convention center.