24-211-98

A bill to be entitled 1 2 An act relating to campaign financing; amending s. 106.08, F.S.; providing a limitation on 3 4 contributions made by a corporation and its 5 subsidiary corporations; providing an effective 6 date. 7 8 Be It Enacted by the Legislature of the State of Florida: 9 10 Section 1. Subsection (1) of section 106.08, Florida Statutes, is amended to read: 11 106.08 Contributions; limitations on.--12 (1)(a) Except for political parties, no person, 13 political committee, or committee of continuous existence may, 14 in any election, make contributions in excess of \$500 to any 15 candidate for election to or retention in office or to any 16 17 political committee supporting or opposing one or more candidates. 18 19 (b) A corporation may not, in any election, make 20 contributions in excess of \$500 to any candidate for elections 21 to or retention in office or to any political committee 22 supporting or opposing one or more candidates. If a corporation has a board of directors or executive officers in 23 common with one or more subsidiary corporations, the total 24 25 contribution for both the corporation and those subsidiary corporations may not exceed \$1,000. Candidates for the offices 26 27 of Governor and Lieutenant Governor on the same ticket are 28 considered a single candidate for the purpose of this section. 29 (c) (b) 1. The contribution limits provided in this 30 subsection do not apply to contributions made by a state or county executive committee of a political party regulated by

chapter 103 or to amounts contributed by a candidate to his or her own campaign.

2. Notwithstanding the limits provided in this subsection, an unemancipated child under the age of 18 years of age may not make a contribution in excess of \$100 to any candidate or to any political committee supporting one or more candidates.

(d)(c) The contribution limits of this subsection apply to each election. For purposes of this subsection, the first primary, second primary, and general election are separate elections so long as the candidate is not an unopposed candidate as defined in s. 106.011(15). However, for the purpose of contribution limits with respect to candidates for retention as a justice of the Supreme Court or judge of a district court of appeal, there is only one election, which is the general election, and with respect to candidates for circuit judge or county court judge, there are only two elections, which are the first primary election and general election.

Section 2. This act shall take effect upon becoming a law.

SENATE SUMMARY

Provides the limitation of a total contribution of \$1,000 that may be made by a corporation and one or more of its subsidiaries to a candidate for election to or retention in office or to any political committee supporting or opposing one or more candidates.