## Bill No. <u>CS for SB 994</u>

Amendment No. \_\_\_\_

	CHAMBER ACTION <u>Senate</u> <u>House</u>
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11	Senator Silver moved the following amendment:
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13	Senate Amendment (with title amendment)
14	On page 1, between lines 23 and 24,
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16	insert:
17	Section 1. Subsection (4) is added to section
18	627.4133, Florida Statutes, to read:
19	627.4133 Notice of cancellation, nonrenewal, or
20	renewal premium
21	(4) With respect to any personal lines residential
22	property insurance policy, if the insured property is sold and
23	a replacement property is purchased by the named insured
24 25	within 6 months after the closing of the sale of the insured
26	property, the insurer providing the property insurance  coverage on the insured property sold shall offer coverage for
27	such replacement property if the replacement property is of a
28	type for which the insurer has approved rates and forms and
29	does not represent a substantial change in risk covered by the
30	insurer.
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Amendment No. \_\_\_\_

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(Redesignate subsequent sections.)
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   ======= T I T L E A M E N D M E N T =========
   And the title is amended as follows:
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          On page 1, line 2, after the semicolon,
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8
    insert:
9
          amending s. 627.4133, F.S.; requiring insurers
10
          to offer coverage for certain replacement
11
          property under certain circumstances;
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