

By Representative Fiorentino

1 A bill to be entitled
 2 An act relating to the Florida Retirement
 3 System; amending s. 121.091, F.S.; increasing
 4 the disability retirement benefit for members
 5 of the special risk class; providing an
 6 effective date.

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 8 Be It Enacted by the Legislature of the State of Florida:

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 10 Section 1. Paragraph (f) of subsection (4) of section
 11 121.091, Florida Statutes, 1998 Supplement, is amended to
 12 read:

13 121.091 Benefits payable under the system.--Benefits
 14 may not be paid under this section unless the member has
 15 terminated employment as provided in s. 121.021(39)(a) or
 16 begun participation in the Deferred Retirement Option Program
 17 as provided in subsection (13), and a proper application has
 18 been filed in the manner prescribed by the division. The
 19 division may cancel an application for retirement benefits
 20 when the member or beneficiary fails to timely provide the
 21 information and documents required by this chapter and the
 22 division's rules. The division shall adopt rules establishing
 23 procedures for application for retirement benefits and for the
 24 cancellation of such application when the required information
 25 or documents are not received.

26 (4) ~~DISABILITY RETIREMENT BENEFIT.~~--

27 (f) Computation of disability retirement benefit.--The
 28 amount of each monthly payment shall be computed in the same
 29 manner as for a normal retirement benefit, in accordance with
 30 subsection (1), but shall be based on disability option
 31 actuarial equivalency tables and the average monthly

1 compensation and creditable service of the member as of the
2 disability retirement date, subject to the following
3 conditions:

4 1. If the member's disability occurred in the line of
5 duty, the monthly Option 1 benefit shall not be less than:

6 a. Forty-two ~~42~~ percent of average monthly
7 compensation as of the disability retirement date; or

8 b. Sixty-five percent of the average monthly
9 compensation as of the disability retirement date for a member
10 of the special risk class; or

11 2. If the member's disability occurred other than in
12 the line of duty, the monthly Option 1 benefit shall not be
13 less than 25 percent of average monthly compensation as of the
14 disability retirement date.

15 Section 2. This act shall take effect January 1, 2000.

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18 SENATE SUMMARY

19 Increases the disability retirement benefit payable to
20 special risk members of the Florida Retirement System
21 from 42 percent to 65 percent of the average monthly
22 compensation as of the disability retirement date.
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