

By Senator Silver

38-1011-99

See HB

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A bill to be entitled  
An act relating to the Health Facilities  
Authorities Law; amending s. 154.209, F.S.;  
revising provisions relating to the power of  
the authority concerning an accounts receivable  
program; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (18) of section 154.209, Florida  
Statutes, 1998 Supplement, is amended to read:

154.209 Powers of authority.--The purpose of the  
authority shall be to assist health facilities in the  
acquisition, construction, financing, and refinancing of  
projects in any incorporated or unincorporated area within the  
geographical limits of the local agency. For this purpose,  
the authority is authorized and empowered:

(18) To participate in and issue bonds and other forms  
of indebtedness for the purpose of establishing and  
maintaining an accounts receivable program on behalf of a  
health facility or group of health facilities. Notwithstanding  
any other provisions of this part, the structuring and  
financing of an accounts receivable program pursuant to this  
subsection shall constitute a project and may be structured  
for the benefit of health facilities within or outside the  
geographical limits of the local agency. An accounts  
receivable program may include the financing of accounts  
receivable acquired by a health facility from other  
not-for-profit health care corporations ~~health facilities~~,  
whether or not controlled by or affiliated with the health

1 facility and regardless of location within or outside the  
2 geographical limits of this state.

3 Section 2. This act shall take effect upon becoming a  
4 law.

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7 LEGISLATIVE SUMMARY

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9 Revises provisions relating to the power of an authority  
10 under the Health Facilities Authorities Law concerning an  
11 accounts receivable program to provide that an accounts  
12 receivable program may include the financing of accounts  
13 receivable acquired by a health facility from other  
14 not-for-profit health care corporations, whether or not  
15 controlled by or affiliated with such health facility and  
16 whether or not located within or outside the geographical  
17 limits of this state.  
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