

By the Committee on Transportation & Economic Development  
Appropriations and Representative Fuller

1                                   A bill to be entitled  
2           An act relating to trust funds; re-creating the  
3           Economic Development Trust Fund within the  
4           Office of Tourism, Trade, and Economic  
5           Development without modification; carrying  
6           forward current balances and continuing current  
7           sources and uses thereof; providing an  
8           effective date.

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10           WHEREAS, the Legislature wishes to extend the life of  
11           the Economic Development Trust Fund within the Office of  
12           Tourism, Trade, and Economic Development, which is otherwise  
13           scheduled to be terminated pursuant to constitutional mandate,  
14           and

15           WHEREAS, the Legislature has reviewed the trust fund  
16           before its scheduled termination date and has found that it  
17           continues to meet an important public purpose, and

18           WHEREAS, the Legislature has found that existing public  
19           policy concerning the trust fund sets adequate parameters for  
20           its use, NOW, THEREFORE,

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22           Be It Enacted by the Legislature of the State of Florida:

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24           Section 1. (1) The Economic Development Trust Fund,  
25           FLAIR number 31-2-177, which was created within the Office of  
26           Tourism, Trade, and Economic Development and which is to be  
27           terminated pursuant to Section 19(f), Article III of the State  
28           Constitution on November 4, 2000, is re-created.

29           (2) All current balances of the trust fund are carried  
30           forward, and all current sources and uses of the trust fund  
31           are continued.

1 Section 2. This act shall take effect November 4,  
2 2000.

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5 HOUSE SUMMARY

6 Recreates the Economic Development Trust Fund within the  
7 Office of Tourism, Trade, and Economic Development.  
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