

By the Committee on Transportation & Economic Development
Appropriations and Representative Fuller

1 A bill to be entitled
2 An act relating to trust funds; re-creating the
3 Florida Investment Incentive Trust Fund within
4 the Executive Office of the Governor without
5 modification; carrying forward current balances
6 and continuing current sources and uses
7 thereof; providing an effective date.

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9 WHEREAS, the Legislature wishes to extend the life of
10 the Florida Investment Incentive Trust Fund within the
11 Executive Office of the Governor, which is otherwise scheduled
12 to be terminated pursuant to constitutional mandate, and

13 WHEREAS, the Legislature has reviewed the trust fund
14 before its scheduled termination date and has found that it
15 continues to meet an important public purpose, and

16 WHEREAS, the Legislature has found that existing public
17 policy concerning the trust fund sets adequate parameters for
18 its use, NOW, THEREFORE,

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20 Be It Enacted by the Legislature of the State of Florida:

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22 Section 1. (1) The Florida Investment Incentive Trust
23 Fund, FLAIR number 31-2-293, which was created within the
24 Executive Office of the Governor and which is to be terminated
25 pursuant to Section 19(f), Article III of the State
26 Constitution on November 4, 2000, is re-created.

27 (2) All current balances of the trust fund are carried
28 forward, and all current sources and uses of the trust fund
29 are continued.

30 Section 2. This act shall take effect November 4,
31 2000.

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HOUSE SUMMARY

Recreates the Florida Investment Incentive Trust Fund
within the Executive Office of the Governor.