

**STORAGE NAME:** h1157.ted

**DATE:** March 1, 1999

**HOUSE OF REPRESENTATIVES  
COMMITTEE ON  
TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS  
TRUST FUND RE-CREATION ANALYSIS**

**BILL #:** HB 1157 (PCB TED 99-07)

**RELATING TO:** Re-creating the Grants and Donations Trust Fund

**SPONSOR(S):** Committee on Transportation & Economic Development Appropriations

**COMPANION BILL(S):**

**ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:**

(1) TRANSPORTATION & ECONOMIC DEV. APPROPRIATIONS YEAS 11 NAYS 0

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I. SUMMARY:

This legislation re-creates the Grants and Donations Trust Fund without modification effective November 4, 2000. The Grants and Donations Trust Fund, FLAIR #312339, is administered by the Executive Office of the Governor. This fund was last re-created effective November 4, 1996, by Chapter 95-083, L.O.F.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

None

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

Provides a fund for the deposit of grants and other fees used by the Executive Office of the Governor to administer various programs and grant activities.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

For FY 1997-98, primary revenues were from the Department of Education for distributions to distance learning and from State Contracts and Grants, which are deposits from other state agencies. According to Comptroller data, receipts to this fund for FY 1997-98 were \$22.6 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

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IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS:

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